

www.serayainvestment.com/phoenix-gold-fund

Assets (\$USD)	\$ 69,070,000	31-Dec-24	Currency	USD
Type:	Gold & PM		Domicile:	BVI
Structure:	IBC (international business corporation)		Inception Date:	31-Jan-01
Performance Fee	15% of performance (High Water Mark Basis)			
Benchmark	Absolute Return Fund			

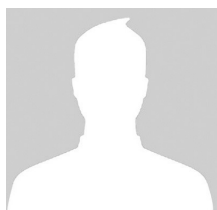
Investment Philosophy and Objective

Phoenix Gold Fund Ltd. The Fund seeks to participate in the rise of gold price by purchasing shares in gold mining companies. On occasions, it might also purchase gold bullion and bullion options. The Fund will invest primarily in listed securities of companies whose principal business is gold mining, or whose income is primarily derived from gold mining or gold mining royalty. The Investment Manager will attempt through fundamental analysis and company visits, to identify companies with operational leverage to the price of gold. The Fund may also buy gold bullion, gold bullion futures contracts and call options on bullion subject to the Investment Restrictions of the Fund.

Portfolio Manager

Mr. David Crichton-Watt

lhill@phoenixgoldfund.com



David Crichton-Watt, Chairman and Investment Manager, manages the Phoenix Gold Fund. He graduated from Glasgow University in 1969 with an honors degree in law. He worked for stock broking companies in New York and London and, after 1972, in Singapore and Hong Kong, before founding Asian Investment Management Services in Hong Kong in 1982. In 1996 he decided to move to Malaysia, and established AIMS Asset Management Sdn Bhd, which assumed the management of portfolios previously run by the Hong Kong company.

Start Date

January 31, 2001

<https://www.aimskl.com/team/>



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Co-Fund Manager

Mr. Larry Hill

M.Fin MBA B.Eng

lhill@phoenixgoldfund.com



Larry holds a Bachelor of Engineering (Chemical) from The University of Melbourne, graduating with Honours. In addition, he holds a Master of Applied Finance (Investment Analysis) from Kaplan Professional and a Master of Business Administration (Distinction) from The Curtin University Graduate School of Business. He has seven years' experience in financial markets, having previously been a Mining Analyst - Equity Research at Canaccord Genuity Australia, covering ASX listed precious, base and speciality metals companies.

Start Date

March 1, 2023

Larry had seven years in operational and technical roles as a process metallurgist in Africa and Australia across gold, iron ore, copper and uranium with major companies including Endeavour Mining (formerly Teranga Gold Corporation) and Rio Tinto. Larry became an Investment Consultant for the Fund from August 2020. He commenced his role as Co-Fund Manager for the Phoenix Gold Fund at Seraya on 1 March 2023.

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M.Fin Masters in Finance

MBA Masters of Business Administration

B.Eng Bachelor of Engineering

Institutional Sales

Mr. Larry Hill

M.Fin MBA B.Eng

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