

Financial statements

Balance sheet as at 31 December

(before appropriation of the result)

(amounts x € 1)	Notes	<u>2022</u>	<u>2021</u>
Assets			
Investments			
	1		
Equities		111,731,512	132,166,603
Private placements		926,984	947,386
Bonds		-	34,783
Options		35,661	15,742
Futures		118,759	-
Warrants		1,500,134	3,157,659
Total of investments		<u>114,313,050</u>	<u>136,322,173</u>
Receivables			
	2		
Due from brokers		145,454	289
Other receivables		20,692	1,007,053
Total of receivables		<u>166,146</u>	<u>1,007,342</u>
Other assets			
	3		
Cash and cash equivalents		11,575,306	9,683,986
Total of other assets		<u>11,575,306</u>	<u>9,683,986</u>
Total assets		<u>126,054,502</u>	<u>147,013,501</u>
Liabilities			
Net asset value			
	4		
Participant's capital		156,626,410	147,361,928
Result current year		(42,712,426)	(11,120,700)
Total net asset value		<u>113,913,984</u>	<u>136,918,900</u>
Investments			
	1		
Options		-	5,276
Futures		58,813	-
Total of investments		<u>58,813</u>	<u>5,276</u>
Short term liabilities			
	5		
Bank overdrafts		9,335,289	8,269,456
Due to brokers		901,920	-
Subscriptions received in advance		1,259,071	1,035,884
Other liabilities		585,425	783,985
Total short term liabilities		<u>12,081,705</u>	<u>10,089,325</u>
Total liabilities		<u>126,054,502</u>	<u>147,013,501</u>