

Marshall Precious Metals Fund SP

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Assets (\$USD)	\$ 25,000,000	31-Dec-23	Currency	USD
Type:	Gold & PM		Domicile:	Cayman Isl.
Structure:	Investment Company (open ended)		Inception Date:	29-Jun-20
Performance Fee	10%, 15% & 20% respectively for B, C & D shares (High Water Mark Basis)			
Benchmark	* Blended Benchmark			

Investment Philosophy and Objective

The Fund seeks to achieve medium and long-term capital appreciation by opportunistically investing in listed and unlisted gold and other precious metal mining companies globally. The Fund's strategies include early deployment for seed funding of land packages, early to late-stage exploration projects, mine re-start projects and mine development/construction opportunities.

Portfolio Manager

Dr. Edward Leung

PhD MSc LLB B.Com

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Dr. Leung has 20 years' global financial investment experience specializing in Metals and Mining alongside business management experience in the wealth and asset management sector. He was previously the Head of the UHNW Platform APAC for Credit Suisse AG based in Singapore. He has also served as Co-Head of Natural Resources Asia (Hong Kong), Executive Director of Metals and Mining Investment Banking (New York) and Head of Investment Banking (Perth) for UBS AG. Dr. Leung also served as part of UBS AG and Deutsche Bank AG's Metals and Mining practice in Melbourne.

Start Date

June 29, 2020

Dr. Leung holds a PhD in Actuarial Science, Bachelor of Commerce (Hons), Bachelor of Laws (Hons) from the University of Melbourne and an MSc (Distinction) from the University of Oxford.

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PhD Doctoral Degree
MSc Masters of Science
LLB Masters of Law
B.Com Bachelor of Commerce

Managing Partner

Mr. David Garofalo

FCA FCPA ICD.D

david.garofalo@marshallprecious.com



Mr. Garofalo is a globally-recognized c-suite executive with 30 years of experience in the creation and growth of multi-billion dollar sustainable mining businesses across multiple continents. He was the President and CEO of Goldcorp from 2016 to 2019, before its \$30 billion merger with Newmont, creating the world's largest gold company. Prior to that, he served in the role of President, CEO and Director of Hudbay from 2010, Senior Vice President and CFO and Director of Agnico-Eagle from 1998 and Treasurer of Inmet Mining from 1990.

Start Date

June 29, 2020

David was awarded as Canada's CFO of the Year by Financial Executives International Canada (2009) and Top Gun CFO by Brendan Wood International (2009 and 2010) and was recognized by IR Magazine with awards for Best Investor Relations by a CFO (2009 and 2010) and Best Investor Relations by a CEO (2011). He was also recognized as The Northern Miner's Mining Person of the Year for 2012. David earned designations as a Canadian Chartered Public Accountant and a Certified Director of the Canadian Institute of Corporate Directors.

David currently serves on the Boards of Directors of the Vancouver Symphony Orchestra and Greater Vancouver Board of Trade. He and his wife Christie live in Vancouver and have eight children.

<https://ca.linkedin.com/company/brazos-capital-management-hk>



<https://ca.linkedin.com/in/david-garofalo-fcpa-fca-icd-d-478127b6>

FCA Fellow of the Chartered Accountants
FCPA Fellow (FCPA)
ICD.D Institute of Corporate Directors ICD.D Designation

Director

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