

<http://www.bakersteelcap.com/en/baker-steel-funds/>

Assets (\$USD)	\$ 18,949,947	29-Feb-24	Currency	GBP
Type:	Gold & PM		Domicile:	U.K.
Structure:	UCIT (open ended)		Inception Date:	04-Sep-09
Performance Fee	20% for performance above 15% (Hurdle Rate) (High Water Mark Basis)			
Benchmark	MSCI ACWI Select Gold Miners IMI Index			

Investment Philosophy and Objective

The ES Baker Steel Gold & Precious Metals Fund’s (“the Fund”) investment objective is to achieve capital growth through investment in gold and precious metals equities. The Fund is actively managed by Baker Steel’s specialist Investment Team, with a value-driven investment approach.

The Fund offers daily liquidity and is available to institutional and retail investors in the United Kingdom.

CIO

Mr. Trevor Steel

CFA ® BSc

trevorsteel@bakersteelcap.com



Mr. Steel is the Chief Investment Officer and a Managing Partner at Baker Steel, which he co-founded in 2001. From 1992 until 2001 Mr. Steel was a senior portfolio manager at Merrill Lynch Investment Management ('MLIM', formerly Mercury Asset Management) where he specialised in the natural resources sector and worked alongside David Baker within MLIM’s award-winning natural resources team. Prior to joining the natural resources team, Trevor worked with various teams at MLIM, having joined in 1991 as a graduate trainee.

Start Date
September 4, 2019

Trevor holds a degree in Mining Geology from the Royal School of Mines, Imperial College, London. He is a Regular Member of the CFA Institute and CFA UK Society and often participates as a panel member and speaker at international gold and mining conferences.

<http://www.bakersteelcap.com/en/investment-team/>



<https://uk.linkedin.com/in/trevor-steel-80b0a587>

CFA ® Chartered Financial Analyst CFA ® Designation
BSc Bachelor of Science

Managing Partner

Mr. Mark Burridge

CFA ® BSc

markburridge@bakersteelcap.com



Mark is a Fund Manager, based in London. He joined Bakersteel Capital Managers in 2017 and is a Managing Partner in the business.

Mark has over 25 years’ experience in the international metals and mining industry, including technical roles at Barrick Gold. Furthermore, Mark has worked in several Executive and Board roles, most recently as Chairman of Aquila Resources.

Start Date
September 4, 2019

A CFA Charterholder, Mark spent 5 years at Merrill Lynch as a Gold Equities Analyst. Following this Mark helped launch Hatch Corporate Finance, a corporate finance boutique backed by Hatch, where he was Managing Director. He has been involved in several billion dollars worth of transactions.

Mark holds a degree in Mining Geology from the Royal School of Mines, Imperial College London.

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<https://ca.linkedin.com/company/baker-steel-capital-managers-llp>

CFA ® Chartered Financial Analyst CFA ® Designation
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