

United Gold & General Fund
(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT OF PORTFOLIO

As at 30 June 2023

	Holdings at 30 June 2023	Fair value at 30 June 2023 \$	Percentage of total net assets attributable to unitholders at 30 June 2023 %
By Geography - Primary			
Quoted equities			
AUSTRALIA			
BHP GROUP LTD (BHP AU)	109,869	4,452,944	3.44
CHAMPION IRON LTD	163,694	892,336	0.69
EVOLUTION MINING LTD	1,891,534	5,486,888	4.24
GOLD ROAD RESOURCES LTD	1,080,996	1,446,128	1.12
NEWCREST MINING LTD (NCM AU)	501,518	11,936,456	9.22
NORTHERN STAR RESOURCES LTD	819,684	8,920,094	6.89
PERSEUS MINING LTD	727,623	1,081,550	0.83
WESTGOLD RESOURCES LTD	1,283,030	<u>1,664,391</u>	<u>1.29</u>
TOTAL AUSTRALIA		<u>35,880,787</u>	<u>27.72</u>
CANADA			
AGNICO EAGLE MINES LTD	177,143	11,984,559	9.26
B2GOLD CORP	1,008,755	4,869,629	3.76
BARRICK GOLD CORP	463,366	10,616,742	8.20
IVANHOE MINES LTD - CLASS A	122,123	1,511,301	1.17
K92 MINING INC	196,276	1,154,259	0.89
LUNDIN MINING CORP	106,152	1,126,922	0.87
OCEANAGOLD CORP	1,987,711	5,305,936	4.10
PAN AMERICAN SILVER CORP	86,225	1,701,378	1.32
SSR MINING INC (SSRM US)	271,229	5,205,021	4.02
TECK RESOURCES LTD - CLASS B	78,467	4,470,738	3.45
TRIPLE FLAG PRECIOUS METALS CORP	108,462	<u>2,022,239</u>	<u>1.56</u>
TOTAL CANADA		<u>49,968,724</u>	<u>38.60</u>

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By Geography - Primary (continued)			
Quoted equities			
CHINA			
ZIJIN MINING GROUP CO LTD - H	830,000	1,648,384	1.27
EGYPT			
CENTAMIN PLC	2,085,573	3,270,796	2.53
LUXEMBOURG			
ARCELORMITTAL SA	35,056	1,290,386	1.00
NORWAY			
NORSK HYDRO ASA	181,715	1,464,496	1.13
SOUTH AFRICA			
GOLD FIELDS LTD	315,846	5,920,099	4.57
SWEDEN			
BOLIDEN AB	15,017	586,199	0.46
SSAB AB - A SHARES	77,199	<u>741,119</u>	<u>0.57</u>
TOTAL SWEDEN		<u>1,327,318</u>	<u>1.03</u>
UNITED KINGDOM			
ENDEAVOUR MINING PLC	109,609	3,559,247	2.75
RIO TINTO PLC	64,657	5,546,254	4.28
SOLGOLD PLC	1,226,509	<u>335,539</u>	<u>0.26</u>
TOTAL UNITED KINGDOM		<u>9,441,040</u>	<u>7.29</u>

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By Geography - Primary (continued)			
Quoted equities			
UNITED STATES			
ALCOA CORP	38,303	1,758,842	1.36
HECLA MINING CO	476,033	3,317,832	2.56
NEWMONT CORP	139,341	8,044,701	6.22
ROYAL GOLD INC	6,597	1,024,762	0.79
STEEL DYNAMICS INC	8,418	<u>1,240,985</u>	<u>0.96</u>
TOTAL UNITED STATES		<u>15,387,122</u>	<u>11.89</u>
Total Equities		<u>125,599,152</u>	<u>97.03</u>
Portfolio of investments		125,599,152	97.03
Other net assets/(liabilities)		<u>3,842,190</u>	<u>2.97</u>
Net assets attributable to unitholders		<u>129,441,342</u>	<u>100.00</u>

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