

## Statement of investments as of June 30, 2023

Description	Currency	Balance at (in '000 resp. piece) 30.6.2023	Purchases	Sales	Price at 30.6.2023	Valuation CHF	as % of total assets
<b>Effekten</b>							
<b>Equities (traded on an exchange)</b>						<b>124 286 219</b>	<b>99.13</b>
Gold Road Resources Reg.	AUD	2 900 000	1 150 000	1 500 000	1.485	2 564 590	2.05
Newcrest Mining Reg.	AUD	250 000	435 000	185 000	26.420	3 933 383	3.14
Northern Star Resources Reg.	AUD	600 000		200 000	12.080	4 316 300	3.44
Panoramic Resources Reg.	AUD	25 000 000			0.092	1 369 687	1.09
Regis Resources Reg.	AUD	1 100 000	1 375 000	275 000	1.830	1 198 774	0.96
Alamos Gold -A- Reg.	CAD	250 000	250 000	150 000	15.780	2 667 116	2.13
Artemis Gold Reg.	CAD	450 000	24 400	441 800	4.760	1 448 153	1.16
B2Gold Reg.	CAD	1 800 000	400 000	300 000	4.720	5 743 933	4.58
Calibre Mining Reg.	CAD	400 000	400 000		1.390	375 898	0.30
Centerra Gold Reg.	CAD	150 000	500 000	350 000	7.940	805 205	0.64
Eldorado Gold Reg.	CAD	200 000	225 000	25 000	13.410	1 813 233	1.45
Endeavour Mining Reg.	CAD	137 500	10 000	67 500	31.750	2 951 490	2.35
Endeavour Silver Reg.	CAD	800 000	275 000	225 000	3.850	2 082 311	1.66
Fortuna Silver Mines Reg.	CAD	1 150 000	250 000	250 000	4.310	3 350 966	2.67
Galiano Gold Reg.	CAD	4 475 000	95 700		0.800	2 420 349	1.93
Metalla Royalty and Streaming Reg.	CAD	305 000	5 000		5.780	1 191 853	0.95
OceanaGold Reg.	CAD	500 000	500 000		2.610	882 278	0.70
Osisko Mining Reg.	CAD	1 500 000	100 000	25 000	3.220	3 265 442	2.60
Skeena Resources Reg.	CAD	375 000	385 400	10 400	6.390	1 620 045	1.29
SSR Mining Reg.	CAD	325 000		185 000	18.790	4 128 621	3.29
Shanta Gold Reg.	GBP	18 000 000	100 000	3 900 000	0.091	1 852 825	1.48
Agnico Eagle Mines Reg.	USD	170 000	150 000	210 000	49.980	7 601 483	6.06
Anglogold Ashanti -ADR-	USD	125 000	190 000	290 000	21.090	2 358 521	1.88
Barrick Gold Reg.	USD	720 000	450 000	605 000	16.930	10 905 426	8.70
Equinox Gold Reg.	USD	300 000	300 000		4.580	1 229 249	0.98
Franco-Nevada Reg.	USD	30 000	20 000	35 000	142.600	3 827 313	3.05
Gold Fields ADR	USD	400 000	415 000	640 000	13.830	4 949 204	3.95
Harmony Gold Mining -ADR-	USD	500 000	900 000	400 000	4.200	1 878 765	1.50
Hecla Mining Reg.	USD	700 000	1 400 000	1 600 000	5.150	3 225 213	2.57
Iamgold Reg.	USD	900 000	900 000		2.630	2 117 637	1.69
Kinross Gold Reg.	USD	1 820 000	1 220 000	575 000	4.770	7 766 815	6.19
Newmont Reg.	USD	230 000	190 000	250 000	42.660	8 778 127	7.00
Pan American Silver Reg.	USD	230 000	435 000	205 000	14.580	3 000 119	2.39
Sandstorm Gold Reg.	USD	525 000		75 000	5.120	2 404 819	1.92
Sibanye Stillwater -ADR-	USD	825 000	400 000	125 000	6.240	4 605 658	3.67
SilverCrest Metals Reg.	USD	440 000	3 823	160 000	5.865	2 308 734	1.84
Wheaton Precious Metals Reg.	USD	190 000	87 500	117 500	43.220	7 346 687	5.86
<b>Total securities</b>						<b>124 286 219</b>	<b>99.13</b>
Total derivatives (as per separate list)						38 121	0.03
Cash and other assets						1 048 689	0.84
Total fund assets						125 373 029	100.00
Bank liabilities						-1	
Liabilities						-47 881	
<b>Total net assets</b>						<b>125 325 147</b>	

Divergences in the totals may be attributed to rounding differences.