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Assets (\$USD)	\$ 45,044,764	31-Mar-23	Currency	USD
Type:	Gold & PM		Domicile:	Luxembourg
Structure:	SICAV (société d'investissement à capital variable)		Inception Date:	07-Aug-03
Performance Fee	N/A			
Benchmark	NYSE Arca Gold Miners (GDM) Index			

Investment Philosophy and Objective

The Fund is actively managed. The NYSE Arca Gold Miners (Total Return) Index is used for performance comparison as well as for internal risk monitoring purposes, without implying any particular constraints to the Fund's investments. Securities targeted by the Fund can be similar to those of the index to an extent that varies over time but their weighting is expected to materially differ.

The performance of the Fund may deviate materially from that of the index. The Fund aims to generate capital growth and mainly invests in equities issued by companies active worldwide in the gold mining, precious metals, and precious stones industries to benefit from the growth and scarcity of future gold reserves. In selecting the individual stocks, the Investment manager is guided by its own fundamental assessment of companies. It also relies on gold industry analysis. The result is a concentrated portfolio made up of shares in 50 to 70 different companies, including companies with small, medium, and large capitalizations.

Portfolio Manager

Mme. Imaru B. Casanova MSc BAsCicasanova@vaneck.com

Ms. Imaru Beatriz Casanova is Portfolio Manager for VanEck International Investors Gold Fund and VsnEck VIP Global Gold Fund. She has been a member of the management team since 2011.

Previously Ms. Casanova was a Managing Director and Senior Equity Research Analyst at McNicoll Lewis & Vlak. Ms. Casanova established the firm's metals and mining research department and specialized in under covered and undiscovered precious metals companies. She was previously an Equity Research Analyst at Barnard Jacobs Mellet USA and BMO Capital Markets covering the gold mining sector. Ms. Casanova formerly held positions as a Production Technologist, Offshore Wellsite Supervisor, and Petroleum Engineer at Shell Exploration and Production.

Start Date
June 30, 2020

Ms. Casanova earned an M.S. in Mechanical Engineering and a B.S., Magna Cum Laude, in Mechanical Engineering, both from Case Western Reserve University in 1998 and 1997 respectively.

www.vaneck.com/us/en/news-and-insights/thought-leaders/imarucasanova/



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MSc Masters of Science
BAsC Bachelor of Applied Science

Portfolio Manager

Mr. Joseph M. Foster MSc MBA BScjfoster@vaneck.com

Joe brings a unique perspective developed over a 40-year career including experience as an exploration geologist.

When Joe is not travelling around the globe to visit mining operations, he can be found writing his widely read monthly update, speaking with clients and journalists as a leading industry expert, and weaving through NYC traffic on his bike to and from the office.

Start Date
March 3, 2017

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MSc Masters of Science
MBA Masters of Business Administration
BSc Bachelor of Science