

Global Gold Fund

Portfolio Statement

As at 28 February 2023

Asset	Holding	Market value (£'000)	Percentage of net assets (%)
Australia 26.43% (28.02.22: 24.65%)			
Newcrest Mining	2,204,824	27,655	9.39
Northern Star Resources	3,150,593	18,181	6.17
Perseus Mining	11,371,729	12,435	4.22
Evolution Mining	8,117,577	12,287	4.17
Westgold Resources	8,340,923	4,363	1.48
Gold Road Resources	3,592,256	2,929	1.00
		77,850	26.43
Canada 43.94% (28.02.22: 43.26%)			
Agnico Eagle Mines	721,436	27,331	9.28
Barrick Gold	1,886,998	24,915	8.46
Wheaton Precious Metals	424,190	14,439	4.90
OceanaGold	8,560,940	13,931	4.73
B2Gold	4,385,310	12,267	4.17
Pan American Silver	842,780	10,215	3.47
SSR Mining (Toronto listing)	887,044	10,023	3.40
K92 Mining	1,739,794	7,656	2.60
ERO Copper	545,639	7,120	2.42
SSR Mining (New York listing)	131,674	1,490	0.51
		129,387	43.94
China 5.14% (28.02.22: 0.00%)			
Zijin Mining	12,142,000	15,142	5.14
Jersey 2.79% (28.02.22: 3.73%)			
Centamin	8,047,504	8,212	2.79
South Africa 3.73% (28.02.22: 9.67%)			
Gold Fields	1,479,180	10,993	3.73
United Kingdom 4.91% (28.02.22: 7.95%)			
Endeavour Mining	778,539	13,290	4.51
SolGold	7,057,261	1,191	0.40
		14,481	4.91
United States 12.04% (28.02.22: 9.38%)			
Royal Gold	145,700	14,244	4.84
Newmont	346,404	12,410	4.21
Hecla Mining	2,103,271	8,799	2.99
		35,453	12.04
Portfolio of investments		291,518	98.98
Net other assets*		2,992	1.02
Net assets		294,510	100.00

*The net other assets figure includes any bank or short term cash deposits.

Unless otherwise stated the above securities are ordinary shares or common stock and admitted to official stock exchange listings.