

Schedule of Investments as at December 31, 2023

(In Canadian dollars)

	Number of shares	Average Cost \$	Fair Value \$
Equities (95.0%)			
Metals And Mining (95.0%)			
Agnico-Eagle Mines Ltd.	47,907	2,704,084	3,480,443
Alamos Gold Inc., Class A	29,496	341,602	525,619
Barrick Gold Corp.	185,172	3,939,153	4,433,018
Franco-Nevada Corp.	23,628	3,011,687	3,467,882
K92 Mining Inc.	107,721	204,702	701,264
Kinross Gold Corp.	72,172	579,984	578,819
Lundin Gold Inc.	993	10,221	16,424
MAG Silver Corp.	22,601	488,427	311,668
Major Drilling Group International Inc.	183,095	1,448,345	1,686,305
Orla Mining Ltd	56,789	178,292	245,328
Osisko Mining Inc.	37,957	149,778	101,345
Pan American Silver Corp.	59,302	1,522,573	1,282,702
SilverCrest Metals Inc.	30,530	296,176	265,306
SSR Mining Inc.	11,497	255,879	163,487
Wesdome Gold Mines Ltd.	55,996	536,745	431,729
Wheaton Precious Metals Corp.	55,191	2,715,278	3,607,836
		<u>18,382,926</u>	<u>21,299,175</u>
Total Investments (95.0%)		<u>18,382,926 *</u>	21,299,175
Cash and Other Net Assets (5.0%)			<u>1,118,676</u>
Net Assets (100%)			<u>22,417,851</u>

*Average cost of Investments as of December 31, 2022 is \$20,372,360.