

Schedule of Investments as at June 30, 2023

(in Canadian dollars)

	Number of shares	Average Cost \$	Fair Value \$
Equities (95.0%)			
Metals And Mining (95.0%)			
Agnico-Eagle Mines Ltd.	47,907	2,704,084	3,169,048
Alamos Gold Inc., Class A	29,496	341,602	465,447
B2Gold Corp.	10,375	51,552	48,970
Barrick Gold Corp.	145,458	3,047,177	3,259,714
Franco-Nevada Corp.	21,934	2,749,469	4,141,359
K92 Mining Inc.	107,721	204,702	619,396
Kinross Gold Corp.	314,998	2,531,366	1,990,787
Lundin Gold Inc.	34,210	352,126	542,228
MAG Silver Corp.	65,092	1,406,695	960,107
Orla Mining Ltd.	45,390	136,401	252,368
Osisko Mining Inc.	37,957	149,778	122,222
Pan American Silver Corp.	59,302	1,522,573	1,144,529
SilverCrest Metals Inc.	52,988	514,043	411,187
SSR Mining Inc.	11,497	255,879	216,029
Wesdome Gold Mines Ltd.	55,996	536,745	386,372
Wheaton Precious Metals Corp.	64,758	3,185,953	3,709,986
		<u>19,690,145</u>	<u>21,439,749</u>
Total Investments (95.0%)		<u>19,690,145 *</u>	21,439,749
Cash and Other Net Assets (5.0%)			<u>1,122,768</u>
Net Assets (100%)			<u>22,562,517</u>

*Average cost of Investments as of December 31, 2022
is \$20,372,360.