

CIBC Precious Metals Fund

Schedule of Investment Portfolio As at December 31, 2023

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
CANADIAN EQUITIES				
Materials				
Pan American Silver Corp., Rights	76,930	–	52	
		–	52	0.1%
Metals & Mining				
Agnico Eagle Mines Ltd.	66,718	3,005	4,847	
Alamos Gold Inc., Class 'A'	157,068	1,282	2,799	
B2Gold Corp.	431,573	2,162	1,808	
Barrick Gold Corp.	198,705	3,479	4,757	
Equinox Gold Corp.	61,374	660	395	
Franco-Nevada Corp.	23,729	1,852	3,483	
i-80 Gold Corp.	64,041	173	149	
K92 Mining Inc.	181,940	643	1,184	
Kinross Gold Corp.	368,482	2,045	2,955	
Liberty Gold Corp.	465,976	316	145	
Major Drilling Group International Inc.	63,386	492	584	
Orla Mining Ltd.	31,079	142	134	
Osisko Gold Royalties Ltd.	92,452	1,462	1,748	
Pan American Silver Corp.	134,975	4,193	2,920	
Probe Gold Inc.	225,819	474	303	
SilverCrest Metals Inc.	46,992	414	408	
SSR Mining Inc.	80,422	1,155	1,144	
Torex Gold Resources Inc.	47,866	863	700	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Wheaton Precious Metals Corp.	72,358	1,846	4,730	
		26,658	35,193	69.6%
TOTAL CANADIAN EQUITIES		26,658	35,245	69.7%
INTERNATIONAL EQUITIES				
Australia				
OceanaGold Corp.	461,370	1,435	1,172	
		1,435	1,172	2.3%
'South Africa (note 10)				
Gold Fields Ltd., ADR	151,876	1,336	2,910	
		1,336	2,910	5.7%
United Kingdom				
AngloGold Ashanti PLC	68,331	1,636	1,692	
Endeavour Mining PLC	94,485	2,391	2,813	
		4,027	4,505	8.9%
United States				
Newmont Corp.	62,253	2,123	3,414	
Royal Gold Inc.	15,518	1,896	2,488	
		4,019	5,902	11.7%
TOTAL INTERNATIONAL EQUITIES		10,817	14,489	28.6%
TOTAL EQUITIES		37,475	49,734	98.3%
TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS		37,475	49,734	98.3%

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
SHORT-TERM INVESTMENTS							
National Bank of Canada	5.31%	2024/01/02	Term Deposit, USD	300,000	398	398	
TOTAL SHORT-TERM INVESTMENTS					398	398	0.8%
Less: Transaction costs included in average cost							
					(39)		
TOTAL INVESTMENTS					37,834	50,132	99.1%
Derivative assets						9	0.0%
Derivative liabilities						(25)	(0.0)%
Other Assets, less Liabilities						482	0.9%
TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS						50,598	100.0%

¹Hedging reference number. Refers to a corresponding number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts.

Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts (note 10)

Hedging Ref. No.**	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
	Bank of Montreal	A-1	2024/01/31	USD	7,015,000	CAD	9,308,014	1.327	1.325	(17)
	State Street Trust Co. Canada	A-1+	2024/01/31	USD	205,000	CAD	270,462	1.319	1.325	1
	Bank of Montreal	A-1	2024/01/31	CAD	435,637	USD	330,000	0.758	0.755	(1)
1	Bank of Montreal	A-1	2024/03/01	ZAR	3,385,000	CAD	243,201	0.072	0.072	1
1	Bank of Montreal	A-1	2024/03/01	ZAR	525,000	CAD	37,317	0.071	0.072	1
1	Canadian Imperial Bank of Commerce	A-1	2024/03/01	ZAR	855,000	CAD	61,435	0.072	0.072	–
1	Goldman Sachs & Co., New York	A-1	2024/03/01	ZAR	785,000	CAD	55,599	0.071	0.072	1
1	Goldman Sachs & Co., New York	A-1	2024/03/01	ZAR	690,000	CAD	48,559	0.070	0.072	1
1	Goldman Sachs & Co., New York	A-1	2024/03/01	ZAR	350,000	CAD	25,167	0.072	0.072	–
1	State Street Trust Co. Canada	A-1+	2024/03/01	ZAR	775,000	CAD	55,324	0.071	0.072	–
1	Canadian Imperial Bank of Commerce	A-1	2024/03/01	CAD	2,761,474	ZAR	38,440,000	13.920	13.887	(7)
1	Toronto-Dominion Bank (The)	A-1+	2024/03/01	CAD	356,263	ZAR	4,910,000	13.782	13.887	3
1	Toronto-Dominion Bank (The)	A-1+	2024/03/01	CAD	318,838	ZAR	4,415,000	13.847	13.887	1
Derivative Assets and Liabilities - Forwards										(16)

* The credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) of the forward foreign currency contracts held by the Fund meets or exceeds the minimum designated rating.

** See corresponding reference number on the Schedule of Investment Portfolio.

The accompanying notes are an integral part of these financial statements.