

BMO Precious Metals Fund

SCHEDULE OF INVESTMENT PORTFOLIO

As at September 30, 2023 (All amounts in thousands of Canadian dollars, unless otherwise noted)

	Number of Shares or Units	Cost* (\$)	Fair Value (\$)
EQUITIES			
Australia — 4.4%			
Bellevue Gold Limited.....	774,083.....	1,009.....	930
Newcrest Mining Limited.....	65,495.....	1,581.....	1,409
Northern Star Resources Limited.....	41,676.....	394.....	379
		2,984.....	2,718
Canada — 73.9%			
Agnico Eagle Mines Limited.....	99,407.....	5,867.....	6,135
Alamos Gold Inc., Class A.....	191,850.....	2,277.....	2,939
Aya Gold & Silver Inc.....	75,000.....	619.....	547
B2Gold Corp.....	475,506.....	1,992.....	1,855
Barrick Gold Corporation.....	309,098.....	6,472.....	6,099
Dundee Precious Metals Inc.....	225,356.....	1,652.....	1,893
Franco-Nevada Corporation.....	34,756.....	4,829.....	6,302
K92 Mining Inc.....	239,063.....	1,640.....	1,379
Karora Resources, Inc.....	236,628.....	727.....	906
Kinross Gold Corporation.....	52,348.....	347.....	324
Lundin Gold Inc.....	116,943.....	1,285.....	1,783
OceanaGold Corporation.....	250,290.....	689.....	666
Orla Mining Ltd.....	220,808.....	1,053.....	1,060
Osisko Gold Royalties Ltd.....	79,939.....	1,562.....	1,275
Osisko Mining Inc.....	213,460.....	629.....	525
Pan American Silver Corporation.....	55,346.....	989.....	1,088
Prime Mining Corp. (TSX Venture).....	216,452.....	396.....	258
Skeena Resources Limited.....	49,304.....	362.....	306
SSR Mining Inc.....	72,265.....	997.....	1,304
Torex Gold Resources Inc.....	50,029.....	779.....	707
Triple Flag Precious Metals Corp.....	24,476.....	441.....	436
Victoria Gold Corp.....	93,842.....	810.....	548
Wesdome Gold Mines Ltd.....	153,983.....	678.....	1,092
Wheaton Precious Metals Corp.....	110,911.....	5,400.....	6,113
		42,492.....	45,540
South Africa — 3.2%			
Gold Fields Limited, ADR.....	131,372.....	2,019.....	1,938
United Kingdom — 2.2%			
Endeavour Mining PLC.....	51,014.....	1,383.....	1,358
United States — 14.2%			
Newmont Corporation.....	116,752.....	6,663.....	5,859
Royal Gold, Inc.....	20,142.....	2,887.....	2,909
		9,550.....	8,768
Total Investment Portfolio — 97.9%		58,428.....	60,322
Other Assets Less Liabilities — 2.1%			1,286
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS — 100.0%			61,608

* Where applicable, distributions received from holdings as a return of capital are used to reduce the adjusted cost base of the securities in the portfolio.