

Dynamic Precious Metals Fund

SCHEDULE OF INVESTMENT PORTFOLIO

As at June 30, 2023

	Par Value (\$000s)/ Number of Shares/Units	Average Cost (\$000s)	Carrying Value (\$000s)
EQUITIES (94.2%)			
Australia (31.6%)			
Auteco Minerals Limited	199,574,878	24,026	4,245
Bellevue Gold Limited	59,700,000	24,433	67,515
De Grey Mining Limited	17,700,000	16,740	21,162
Genesis Minerals Limited	5,890,000	4,048	6,819
Genesis Minerals Limited, Warrants, Dec. 17 23	95,000	–	31
Gold Road Resources Limited	3,500,000	1,132	4,626
Northern Star Resources Limited	3,000,000	18,767	32,239
Predictive Discovery Ltd.	3,550,000	516	516
West African Resources Limited	10,000,000	1,998	7,701
		91,660	144,854
Canada (61.4%)			
Agnico-Eagle Mines Limited	420,000	20,790	27,783
B2Gold Corp.	1,500,000	7,346	7,080
Collective Mining Ltd.,	2,236,900	9,940	13,310
Delta Resources Ltd.,	1,100,000	312	335
Delta Resources Ltd., Restricted	8,000,000	3,600	2,127
Delta Resources Ltd., Warrants, May 17 25*	4,000,000	–	470
K92 Mining Inc.	7,012,000	12,751	40,319
Kesselrun Resources Ltd., Warrants, Dec. 08 23*	875,000	–	–
Kinross Gold Corporation	5,400,000	35,472	34,128
Kinross Gold Corporation, Contingent Value Rights, Feb. 24 32*	6,425,783	368	–
Lundin Gold Inc.	1,250,000	14,101	19,813
MAG Silver Corp.	300,000	5,628	4,425
Nevada King Gold Corporation	2,600,000	1,172	1,170
Probe Gold Inc.	6,370,700	10,752	9,683
Probe Gold Inc., Restricted	900,000	1,062	1,306
Reunion Gold Corporation	38,490,000	14,078	19,053
Reunion Gold Corporation, Warrants, Jul. 08 24	4,076,923	–	783
Rupert Resources Ltd.	6,165,838	33,626	26,266
SilverCrest Metals Inc.	1,900,000	9,537	14,744
Skeena Resources Limited	2,900,000	21,539	18,531
Snowline Gold Corp.	4,627,200	14,439	17,167
Trillium Gold Mines Inc., Warrants, Jul. 01 22*	2,400,000	–	1
Wesdome Gold Mines Ltd.	3,300,000	8,148	22,770
		224,661	281,264
United States (1.2%)			
Dakota Gold Corporation.	1,400,000	6,298	5,411
AVERAGE COST AND CARRYING VALUE OF INVESTMENTS (94.2%)		322,619	431,529
TRANSACTION COSTS (0.0%)		(460)	–
TOTAL AVERAGE COST AND CARRYING VALUE OF INVESTMENTS (94.2%)		322,159	431,529
CASH AND SHORT TERM INSTRUMENTS (BANK OVERDRAFT) (4.9%)			
Canadian		22,642	22,642
Foreign		6	6
		22,648	22,648
OTHER NET ASSETS (LIABILITIES) (0.9%)			3,678
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS (100.0%)			457,855

* These securities have no quoted market values and are classified as Level 3 securities.