



SCHEDULE OF INVESTMENT PORTFOLIO (in \$000s)
RBC GLOBAL PRECIOUS METALS FUND

December 31, 2023

	Holdings	Cost (\$)	Fair Value (\$)	% of Net Assets
GLOBAL EQUITIES				
Diversified Metals and Mining				
Carolina Rush Corp.	1 980 340	1 476	406	
Carolina Rush Corp. @0.20				
Aug 17, 2026 - Equity Warrant	333 350	—	46	
Carolina Rush Corp. @1.40				
Apr 19, 2024 - Equity Warrant	5 000 000	—	—	
Max Resource Corp.	2 469 100	1 481	296	
Pan Global Resources Inc.	4 011 845	2 456	923	
Prime Mining Corp.	3 697 800	8 487	5 547	
Prime Mining Corp. @1.10				
Jun 12, 2025 - Equity Warrant	920 000	—	696	
Prime Mining Corp. @5.00				
Apr 27, 2024 - Equity Warrant	400 000	—	—	
Vizsla Silver Corp.	1 924 000	3 175	3 252	
		17 075	11 166	2.0
Gold				
Agnico Eagle Mines Ltd.	980 947	52 161	71 266	
Alamos Gold Inc.	1 473 106	13 034	26 252	
Anglogold Ashanti Plc.	273 400	7 092	6 771	
Ascot Resources Ltd. @1.25				
Mar 08, 2024 - Equity Warrant	1 225 500	—	—	
Atex Resources Inc.	2 735 000	3 058	2 052	
Atex Resources Inc. @1.00				
Aug 22, 2025 - Equity Warrant	350 000	—	104	
B2Gold Corp.	871 700	3 188	3 653	
Barrick Gold Corp.	2 451 900	42 887	58 699	
Bellevue Gold Ltd.	8 849 241	6 755	13 356	
Centerra Gold Inc.	379 000	2 918	2 998	
Dundee Precious Metals Inc.	347 200	2 349	2 944	
Eldorado Gold Corp.	890 700	12 784	15 320	
Endeavour Mining Plc.	786 500	13 714	23 414	
Franco-Nevada Corp.	140 200	20 225	20 577	
Freemont Ventures Ltd.	14 029 000	4 222	7 295	
Freemont Ventures Ltd. @0.52				
Mar 30, 2025 - Equity Warrant	1 000 000	—	154	
Gold Fields Ltd. - ADR	1 665 600	29 373	31 913	
i-80 Gold Corp. @3.45				
Mar 29, 2024 - Equity Warrant	425 000	—	12	
K92 Mining Inc.	5 691 300	7 936	37 050	
Karora Resources Inc.	1 310 700	2 585	6 383	
Kinross Gold Corp.	4 507 823	35 589	36 153	
Leviathan Gold Ltd. - Restricted Feb 10, 2024	59 428	59	4	
Lundin Gold Inc.	425 216	5 209	7 033	
Marathon Gold Corp.	7 299 300	6 958	6 131	
Newmont Corp.	797 400	37 698	43 732	
OceanaGold Corp.	2 487 500	7 016	6 318	
Orla Mining Ltd.	4 452 400	7 167	19 234	
Osisko Development Corp. @10.00				
Feb 03, 2027 - Equity Warrant	224 833	—	6	
Osisko Gold Royalties Ltd.	357 600	6 280	6 762	

	Holdings	Cost (\$)	Fair Value (\$)	% of Net Assets
Gold (cont.)				
Osisko Mining Inc. @4.00				
Aug 28, 2024 - Equity Warrant	266 650	—	45	
Pembroke Copper Corp.* (Private)	416 667	750	104	
Red Pine Exploration Inc.	4 319 142	1 622	842	
Reunion Gold Corp.	18 250 900	5 600	7 757	
Rupert Resources Ltd.	1 439 900	6 505	5 587	
Skeena Resources Ltd. - Restricted	125 000	500	806	
Torex Gold Resources Inc.	484 704	8 184	7 086	
TriStar Gold Inc.	2 662 400	779	240	
Wedome Gold Mines Ltd.	721 400	3 150	5 562	
Wheaton Precious Metals Corp.	808 400	30 484	52 845	
		387 831	536 460	95.1
Precious Metals and Minerals				
Aurion Resources Ltd.	5 361 500	3 185	2 628	
ECl Exploration and Mining Inc.* (Private)	2 530 000	2 875	—	
ECl Exploration and Mining Inc. @1.80 Jan 1, 2049* - Equity Warrant (Private)	1 150 000	—	—	
ECl Exploration and Mining Inc. @1.80 Nov 22, 2049* - Equity Warrant (Private)	115 000	—	—	
Shear Diamonds Ltd.	3 521 365	2 160	—	
SilverCrest Metals Inc.	318 600	1 259	2 769	
		9 479	5 397	0.9
Silver				
MAG Silver Corp.	374 500	5 088	5 164	
		5 088	5 164	0.9
TOTAL GLOBAL EQUITIES		419 473	558 187	98.9
SHORT-TERM INVESTMENTS[†]		6 702	6 702	1.2
TOTAL INVESTMENTS		426 175	564 889	100.1
OTHER NET ASSETS (LIABILITIES)				
ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS				
			(670)	(0.1)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS				
		564 219		100.0

* Illiquid security.

[†] Short-term investments, which may be made up of treasury bills, commercial paper, term deposits and discount notes, earn interest at rates ranging from 4.95% to 5.25% and mature between January 2, 2024 and January 26, 2024.