

<https://investor.vcm.com/products/mutual-funds/mutual-funds-list/victory-precious-metals-and-minerals-fund>

Assets (\$USD)	\$ 418,517,000	29-Feb-24	Currency	USD
Type:	Gold & PM		Domicile:	USA
Structure:	Investment Company (open ended)		Inception Date:	15-Aug-84
Performance Fee	Over / Under Performance to 700Bp (on a scale) up to + (or) - .06% (6 Basis Points) added to or taken from Management Fee			
Benchmark	NYSE Arca Gold Miners (GDM) Index Lipper Precious Metals Equity Funds Index			

Investment Philosophy and Objective

The USAA Precious Metals and Minerals Fund (the Fund) seeks long-term capital appreciation and to protect the purchasing power of your capital against inflation.

Portfolio Manager

Mr. Mannik S. Dhillon CAIA® CFA® B.Fin mdhillon@vcm.com



Mannik S. Dhillon serves as President of VictoryShares and Solutions for Victory Capital. In this role, he leads and oversees the firm’s exchange-traded and solutions business. He is also responsible for setting the strategy and initiating the development and implementation of Victory’s strategic beta-based offerings. Additionally, he manages the solutions provided by our investment franchises, which includes product enhancements, extensions and innovations designed to best meet the needs of clients. Mr. Dhillon also contributes to the evaluation of capabilities of potential new franchises as part of the firm’s acquisition strategy.

Start Date
December 31, 2019

Prior to joining Victory Capital in 2015, Mr. Dhillon served as a Managing Director and Head of Manager Research with Wilshire Associates. While there, he led the team responsible for evaluating asset managers for inclusion in Wilshire’s multi-manager portfolios. He was also in charge of leading strategic consulting engagements for Wilshire. Mr. Dhillon has a strong background on the institutional consulting side of the business, where he spent nine years as a manager research and defined contribution consultant with Hewitt before joining Wilshire in 2010.

Mr. Dhillon earned his Bachelor of Business Administration degree in finance from the University of Georgia. He holds the Chartered Financial Analyst® and Chartered Alternative Investment Analyst designations.

www.vcm.com/investment-franchises/detail/member-bio/victory-capital/mannik-s.-dhillon-cfa-caia



www.linkedin.com/in/mannikdhillon

- CAIA® Chartered Alternative Investment Analyst® Designation
- CFA® Chartered Financial Analyst CFA® Designation
- B.Fin Bachelors in Finance

Portfolio Manager

Mr. Lance Humphrey CFA® MBA BBA lhumphrey@vcm.com



Lance Humphrey is a Senior portfolio manager for the VictoryShares and Solutions team. In this role, he co-manages the Cornerstone Strategy, Global Managed Volatility, Income Stock, Global Equity Income, Precious Metals and Minerals, and Target Retirement Funds.

Mr. Humphrey joined USAA in August 2007. Prior to becoming a portfolio manager, Mr. Humphrey was a research analyst for the Global Multi-Assets Team, focusing on asset allocation research, quantitative investment strategies, risk management, and manager research.

Start Date
December 31, 2021

Mr. Humphrey graduated from Texas State University with a B.B.A. in Finance and the University of Texas San Antonio with a MBA in Finance. He holds the Chartered Financial Analyst® designation and is a member of the CFA Institute and the CFA Society of San Antonio.

<https://investor.vcm.com/investment-franchises/victory-capital-solutions/lance-humphrey-cfa>



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- CFA® Chartered Financial Analyst CFA® Designation
- MBA Masters of Business Administration
- BBA Bachelor of Business Administration

Documentation

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