

## MIDAS FUND

## Financial Statements

December 31, 2023

Common Stocks (118.45%)		Value
Shares		
<b>Major Precious Metals Producers (26.72%)</b>		
30,000	Agnico Eagle Mines Limited	\$ 1,645,500
275,000	B2Gold Corp.	869,000
11,400	Newmont Corporation	471,846
		<u>2,986,346</u>
<b>Intermediate Precious Metals Producers (74.64%)</b>		
74,500	Centerra Gold Inc.	444,020
98,000	Dundee Precious Metals, Inc.	627,214
38,000	Endeavour Mining Corp.	853,800
319,554	Evolution Mining Limited	862,482
2,580	Franco-Nevada Corporation	285,890
68,750	Lundin Gold Inc.	858,227
125,000	Northern Star Resources Limited	1,162,929
121,000	OceanaGold Corporation <sup>(a)</sup>	231,960
373,000	Perseus Mining Ltd.	470,131
925,000	Resolute Mining Limited <sup>(a)</sup>	280,551
5,300	Royal Gold, Inc.	641,088
575,000	Silver Lake Resources Ltd. <sup>(a)</sup>	466,365
80,000	SSR Mining Inc.	860,801
6,000	Wheaton Precious Metals Corp.	296,040
		<u>8,341,498</u>
<b>Junior Precious Metals Producers (6.45%)</b>		
206,000	Orezone Gold Corp. <sup>(a)</sup>	129,904
600,000	Shanta Gold Ltd.	98,670
8,604	Triple Flag Precious Metals Corp.	114,550
72,000	Victoria Gold Corp. <sup>(a)</sup>	378,212
		<u>721,336</u>
<b>Other Natural Resources Companies (10.64%)</b>		
23,000	iShares Silver Trust <sup>(a)</sup>	500,940
3,600	SPDR Gold Trust <sup>(a)</sup>	688,212
		<u>1,189,152</u>
Total investments (Cost \$9,994,620) (118.45%) <sup>(b)</sup>		13,238,332
Liabilities in excess of cash and other assets (-18.45%)		<u>(2,061,859)</u>
Net assets (100.00%)		<u>\$ 11,176,473</u>

<sup>(a)</sup> Non-income producing.

<sup>(b)</sup> The Fund's total investment portfolio value has been pledged as collateral for borrowings under the Fund's credit agreement. The outstanding loan balance under the credit agreement was \$1,976,800 as of December 31, 2023.

See notes to financial statements.