

Precious Metals UltraSector ProFund :: Schedule of Portfolio Investments :: January 31, 2024 (unaudited)

**Common Stocks (74.3%)**

	Shares	Value
Agnico Eagle Mines, Ltd. (Metals & Mining)	39,433	\$ 1,938,526
Alamos Gold, Inc. (Metals & Mining)	31,491	381,356
Anglogold Ashanti PLC* (Metals & Mining)	33,343	587,504
B2Gold Corp. (Metals & Mining)	103,326	289,313
Barrick Gold Corp. (Metals & Mining)	139,491	2,176,060
Cia de Minas Buenaventura S.A.A <sup>ADR</sup> (Metals & Mining)	19,003	288,276
Coeur Mining, Inc.* (Metals & Mining)	30,402	81,781
Eldorado Gold Corp.* (Metals & Mining)	16,243	198,327
Endeavour Silver Corp.* (Metals & Mining)	16,411	24,781
Equinox Gold Corp.* (Metals & Mining)	22,631	99,576
First Majestic Silver Corp. (Metals & Mining)	22,799	105,331
Fortuna Silver Mines, Inc.* (Metals & Mining)	24,351	73,784
Franco-Nevada Corp. (Metals & Mining)	15,265	1,652,436
Gold Fields, Ltd. <sup>ADR</sup> (Metals & Mining)	70,999	1,050,785
Harmony Gold Mining Co., Ltd. <sup>ADR</sup> (Metals & Mining)	43,218	267,519
Hecla Mining Co. (Metals & Mining)	45,055	171,660
IAMGOLD Corp.* (Metals & Mining)	36,320	86,442
Kinross Gold Corp. (Metals & Mining)	97,551	537,506
MAG Silver Corp.* (Metals & Mining)	7,362	66,405
New Gold, Inc.* (Metals & Mining)	54,390	66,356
Newmont Corp. (Metals & Mining)	91,575	3,160,253
Osisko Gold Royalties, Ltd. (Metals & Mining)	14,713	214,221
Pan American Silver Corp. (Metals & Mining)	28,939	391,255
Royal Gold, Inc. (Metals & Mining)	5,220	597,116
Sandstorm Gold, Ltd. (Metals & Mining)	19,533	89,070
Seabridge Gold, Inc.* (Metals & Mining)	5,601	58,867
Sibanye Stillwater, Ltd. <sup>ADR</sup> (Metals & Mining)	56,213	272,071

**Total Return Swap Agreements—Long**

Underlying Instrument	Counterparty	Termination Date <sup>(1)</sup>	Rate Paid (Received) <sup>(2)</sup>	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
Dow Jones Precious Metals Index	Goldman Sachs International	2/23/24	5.93%	\$ 8,367,608	\$(117,292)
Dow Jones Precious Metals Index	UBS AG	2/23/24	6.08%	8,827,213	(124,400)
				<b>\$17,194,821</b>	<b>\$(241,692)</b>

<sup>(1)</sup> Agreements may be terminated at will by either party without penalty. Payment is due at termination/maturity.

<sup>(2)</sup> Reflects the floating financing rate, as of January 31, 2024, on the notional amount of the swap agreement paid to the counterparty or received from the counterparty, excluding any commissions. This amount is included as a part of the unrealized appreciation/(depreciation).

**Common Stocks, continued**

	Shares	Value
SilverCrest Metals, Inc.* (Metals & Mining)	11,586	\$ 63,955
SSR Mining, Inc. (Metals & Mining)	16,201	152,775
Wheaton Precious Metals Corp. (Metals & Mining)	35,994	1,687,039
<b>TOTAL COMMON STOCKS</b> (Cost \$9,610,356)		<b>16,830,346</b>
<b>Repurchase Agreements<sup>(a)(b)</sup> (28.4%)</b>		
	Principal Amount	Value
Repurchase Agreements with various counterparties, rates 5.10%–5.19%, dated 1/31/24, due 2/1/24, total to be received \$6,450,926	\$6,450,000	\$ 6,450,000
<b>TOTAL REPURCHASE AGREEMENTS</b> (Cost \$6,450,000)		<b>6,450,000</b>
<b>TOTAL INVESTMENT SECURITIES</b> (Cost \$16,060,356) — 102.7%		<b>23,280,346</b>
Net other assets (liabilities) — (2.7%)		(606,651)
<b>NET ASSETS—100.0%</b>		<b>\$22,673,695</b>

\* Non-income producing security.

<sup>(a)</sup> The ProFund invests in Repurchase Agreements jointly with other funds in the Trust. See “Repurchase Agreements” under Note 2 in the Notes to the Financial Statements to view the details of each individual agreement and counterparty as well as a description of the securities subject to repurchase.

<sup>(b)</sup> A portion of these securities were held in a segregated account for the benefit of swap counterparties in the event of default. As of January 31, 2024, the aggregate amount held in a segregated account was \$2,850,000.

<sup>ADR</sup> American Depositary Receipt

See accompanying notes to the financial statements.