

	Shares	Value
COMMON STOCKS [†] - 99.5%		
Mining - 99.5%		
Freeport-McMoRan, Inc.	153,400	\$ 6,530,238
Newmont Corp.	132,230	5,473,000
Barrick Gold Corp.	246,209	4,453,921
Agnico Eagle Mines Ltd.	75,053	4,116,657
Wheaton Precious Metals Corp.	75,113	3,706,075
Franco-Nevada Corp.	21,525	2,385,185
Royal Gold, Inc.	18,001	2,177,401
Gold Fields Ltd. ADR	147,935	2,139,140
Kinross Gold Corp.	353,080	2,136,134
Anglogold Ashanti plc	111,158	2,077,543
Pan American Silver Corp.	119,962	1,958,979
Alamos Gold, Inc. — Class A	129,061	1,738,452
Sibanye Stillwater Ltd. ADR	266,370	1,446,389
B2Gold Corp.	457,610	1,446,048
Hecla Mining Co.	268,366	1,290,840
Osisko Gold Royalties Ltd.	89,312	1,275,375
Eldorado Gold Corp.*	96,812	1,255,652
SSR Mining, Inc.	102,218	1,099,866
Harmony Gold Mining Company Ltd. ADR	166,317	1,022,850
First Majestic Silver Corp.	165,979	1,020,771
Sandstorm Gold Ltd.	189,026	950,801
Equinox Gold Corp.*	178,951	875,070
Fortuna Silver Mines, Inc.*	219,829	848,540
Seabridge Gold, Inc.*	61,547	746,565
SilverCrest Metals, Inc.*	112,577	737,379
MAG Silver Corp.*	70,607	735,019
Coeur Mining, Inc.*	224,215	730,941
Novagold Resources, Inc.*	188,595	705,345
IAMGOLD Corp.*	236,385	598,054
Gatos Silver, Inc.*	69,396	453,850
Silvercorp Metals, Inc.	151,960	399,655
Endeavour Silver Corp.*	144,138	283,952
Total Mining		56,815,687
Total Common Stocks		
(Cost \$42,549,603)		56,815,687

	Face Amount	
REPURCHASE AGREEMENTS ^{††,1} - 1.6%		
J.P. Morgan Securities LLC issued 12/29/23 at 5.33% due 01/02/24	\$ 490,563	490,563
BofA Securities, Inc. issued 12/29/23 at 5.35% due 01/02/24	395,338	395,338
Total Repurchase Agreements (Cost \$885,901)		885,901
Total Investments - 101.1% (Cost \$43,435,504)	\$	57,701,588
Other Assets & Liabilities, net - (1.1)%		(600,999)
Total Net Assets - 100.0%	\$	57,100,589

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 Repurchase Agreements.