

Gabelli Gold Fund, Inc.
Schedule of Investments — September 30, 2023 (Unaudited)

<u>Shares</u>	<u>Market Value</u>	<u>Shares</u>	<u>Market Value</u>
COMMON STOCKS — 100.0%			
Metals and Mining — 100.0%			
Asia/Pacific Rim — 19.8%			
4,771,429	Bellevue Gold Ltd.†	\$	4,248,890
5,663,637	De Grey Mining Ltd.†		4,060,200
3,600,000	Evolution Mining Ltd.		7,615,100
692,079	Newcrest Mining Ltd.		10,910,718
2,469,126	Northern Star Resources Ltd.		16,605,507
1,345,000	Perseus Mining Ltd., Australia		1,422,543
4,450,000	Perseus Mining Ltd., Toronto		4,619,547
5,000,000	Red 5 Ltd.†		851,909
17,736,651	RTG Mining Inc., CDI†		376,325
5,471,042	Westgold Resources Ltd.†		5,962,343
			<u>56,673,082</u>
Europe — 5.6%			
666,960	Endeavour Mining plc		13,071,581
435,500	Fresnillo plc		2,928,821
			<u>16,000,402</u>
North America — 73.6%			
270,204	Agnico Eagle Mines Ltd., New York		12,280,772
235,859	Agnico Eagle Mines Ltd., Toronto		10,717,627
287,675	Alamos Gold Inc., New York, Cl. A		3,247,851
775,250	Alamos Gold Inc., Toronto, Cl. A		8,744,215
960,000	Artemis Gold Inc.†		4,099,393
325,000	Aya Gold & Silver Inc.†		1,744,340
1,600,000	B2Gold Corp., New York		4,624,000
564,650	B2Gold Corp., Toronto		1,621,303
978,275	Barrick Gold Corp.		14,233,901
175,000	Collective Mining Ltd.†		618,443
106,479	Contango ORE Inc.†		1,931,529
800,000	Dundee Precious Metals Inc.		4,947,543
850,000	Eldorado Gold Corp.†		7,573,500
154,700	Franco-Nevada Corp.		20,652,863
333,333	Galway Metals Inc.†		63,808
1,425,000	K92 Mining Inc.†		6,053,562
2,080,000	Karora Resources Inc.†		5,865,194
2,125,000	Kinross Gold Corp.		9,690,000
605,000	Lundin Gold Inc.		6,792,748
95,533	MAG Silver Corp.†		990,677
70,000	MAG Silver Corp., New York†		725,900
115,000	MAG Silver Corp., Toronto†		1,188,736
3,800,000	Marathon Gold Corp.†		1,678,631
415,917	Newmont Corp.		15,368,133
1,250,000	OceanaGold Corp.		2,448,003
244,999	Osisko Development Corp.†		708,887
676,860	Osisko Gold Royalties Ltd.		7,948,402
1,390,000	Osisko Mining Inc.†		2,517,504
1,100,000	Probe Gold Inc.†		1,214,798
60,000	Royal Gold Inc.		6,379,800
425,000	Rupert Resources Ltd.†		966,869
450,000	SSR Mining Inc., New York		5,980,500
137,955	SSR Mining Inc., Toronto	\$	1,832,290
0	Thesis Gold Inc.†		0
1,630,000	Troilus Gold Corp.†		510,031
795,833	Victoria Gold Corp.†		3,421,804
2,006,000	Wesdome Gold Mines Ltd.†		10,471,224
1,800,000	Western Copper & Gold Corp.†		2,464,936
450,000	Wheaton Precious Metals Corp.		18,247,500
			<u>210,567,217</u>
South Africa — 1.0%			
270,000	Gold Fields Ltd., ADR		2,932,200
TOTAL COMMON STOCKS			
			<u>286,172,901</u>
WARRANTS — 0.0%			
Metals and Mining — 0.0%			
North America — 0.0%			
15,000	Contango ORE Inc., expire 05/09/26†		110,550
250,000	Marathon Gold Corp., expire 09/19/24†		1,755
130,000	Osisko Development Corp., expire 12/01/23†(a)		0
24,999	Osisko Development Corp., expire 03/02/27†		1,654
100,000	Probe Metals Inc., expire 03/08/24†		74
TOTAL WARRANTS			
			<u>114,033</u>
TOTAL INVESTMENTS — 100.0%			
	(Cost \$227,973,028)		<u>\$ 286,286,934</u>

(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

† Non-income producing security.

ADR American Depositary Receipt

CDI CHES (Australia) Depository Interest