

# Schedule of Investments

DECEMBER 31, 2023 (UNAUDITED)

	Shares	Value
<b>COMMON STOCKS — 99.2%</b>		
<b>Australia — 17.1%</b>		
Capricorn Metals Ltd. <sup>(1)</sup>	812,000	\$ 2,602,946
Emerald Resources NL <sup>(1)</sup>	2,945,000	6,037,828
Evolution Mining Ltd.	7,035,597	18,928,250
Gold Road Resources Ltd.	3,088,000	4,127,773
Northern Star Resources Ltd.	3,126,017	29,003,502
Perseus Mining Ltd.	7,428,000	9,343,136
Ramelius Resources Ltd.	7,543,900	8,643,659
Regis Resources Ltd. <sup>(1)</sup>	6,931,800	10,279,436
Resolute Mining Ltd. <sup>(1)</sup>	10,272,400	3,100,783
Silver Lake Resources Ltd. <sup>(1)</sup>	3,909,900	3,163,948
Westgold Resources Ltd. <sup>(1)</sup>	2,709,800	4,017,642
		99,248,903
<b>Canada — 45.9%</b>		
Agnico Eagle Mines Ltd. (New York)	542,573	29,760,129
Alamos Gold, Inc. (New York), Class A	1,669,800	22,492,206
B2Gold Corp. (New York)	5,170,400	16,338,464
Barrick Gold Corp.	1,508,720	27,292,745
Calibre Mining Corp. <sup>(1)</sup>	3,086,600	3,168,013
Dundee Precious Metals, Inc.	1,390,600	8,899,504
Eldorado Gold Corp. <sup>(1)</sup>	898,300	11,650,951
Equinox Gold Corp. <sup>(1)</sup>	719,500	3,518,355
Fortuna Silver Mines, Inc. <sup>(1)(2)</sup>	1,816,500	7,011,690
Franco-Nevada Corp.	187,900	20,821,199
IAMGOLD Corp. <sup>(1)</sup>	2,659,000	6,727,270
Karora Resources, Inc. <sup>(1)</sup>	499,800	1,836,931
Kinross Gold Corp. (New York)	5,301,557	32,074,420
New Gold, Inc. <sup>(1)</sup>	4,736,200	6,914,852
OceanaGold Corp.	3,942,000	7,556,454
Osisko Gold Royalties Ltd.	322,200	4,601,016
Pan American Silver Corp. (NASDAQ)	878,663	14,348,567
Silvercorp Metals, Inc.	1,024,700	2,667,986
SilverCrest Metals, Inc. <sup>(1)(2)</sup>	724,600	4,746,130
SSR Mining, Inc.	269,700	2,901,972
Torex Gold Resources, Inc. <sup>(1)</sup>	502,164	5,540,650
Wesdome Gold Mines Ltd. <sup>(1)</sup>	280,700	1,633,295
Wheaton Precious Metals Corp.	497,800	24,561,452
		267,064,251
<b>China — 4.9%</b>		
Zhaojin Mining Industry Co. Ltd., H Shares	4,447,500	5,525,242
Zijin Mining Group Co. Ltd., H Shares	13,940,000	22,724,549
		28,249,791
<b>Peru — 1.3%</b>		
Cia de Minas Buenaventura SAA, ADR	516,600	7,872,984
<b>South Africa — 12.9%</b>		
Anglogold Ashanti PLC	1,144,476	21,390,257
Gold Fields Ltd., ADR	2,506,100	36,238,206

	Shares	Value
Harmony Gold Mining Co. Ltd., ADR	2,848,000	\$ 17,515,200
		75,143,663
<b>United Kingdom — 5.5%</b>		
Centamin PLC	7,528,600	9,560,738
Endeavour Mining PLC	618,904	13,904,964
Hochschild Mining PLC <sup>(1)</sup>	3,930,000	5,358,373
Pan African Resources PLC	14,115,700	3,026,334
		31,850,409
<b>United States — 11.6%</b>		
Coeur Mining, Inc. <sup>(1)</sup>	551,100	1,796,586
Hecla Mining Co.	950,200	4,570,462
Newmont Corp.	627,180	25,958,980
Newmont Corp. (Sydney)	326,925	13,531,843
Royal Gold, Inc.	179,321	21,690,668
		67,548,539
<b>TOTAL COMMON STOCKS</b> (Cost \$398,271,808)		<b>576,978,540</b>
<b>SHORT-TERM INVESTMENTS — 1.3%</b>		
<b>Money Market Funds — 0.4%</b>		
State Street Navigator Securities Lending Government Money Market Portfolio <sup>(3)</sup>	2,303,625	2,303,625
<b>Repurchase Agreements — 0.9%</b>		
BMO Capital Markets Corp., (collateralized by various U.S. Treasury obligations, 1.75% - 4.375%, 12/31/26 - 2/15/38, valued at \$367,918), in a joint trading account at 5.30%, dated 12/29/23, due 1/2/24 (Delivery value \$360,571)		360,359
Fixed Income Clearing Corp., (collateralized by various U.S. Treasury obligations, 0.625%, 7/31/26, valued at \$4,409,485), at 5.31%, dated 12/29/23, due 1/2/24 (Delivery value \$4,325,551)		4,323,000
Toronto-Dominion Bank, (collateralized by various U.S. Treasury obligations, 2.00% - 4.00%, 1/31/24 - 10/31/29, valued at \$368,447), at 5.30%, dated 12/29/23, due 1/2/24 (Delivery value \$361,213)		361,000
		5,044,359
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$7,347,984)		<b>7,347,984</b>
<b>TOTAL INVESTMENT SECURITIES — 100.5%</b> (Cost \$405,619,792)		<b>584,326,524</b>
<b>OTHER ASSETS AND LIABILITIES — (0.5)%</b>		<b>(2,818,896)</b>
<b>TOTAL NET ASSETS — 100.0%</b>		<b>\$ 581,507,628</b>

## NOTES TO SCHEDULE OF INVESTMENTS

ADR – American Depositary Receipt

- (1) Non-income producing.
- (2) Security, or a portion thereof, is on loan. At the period end, the aggregate value of securities on loan was \$2,223,002. The amount of securities on loan indicated may not correspond with the securities on loan identified because securities with pending sales are in the process of recall from the brokers.
- (3) Investment of cash collateral from securities on loan. At the period end, the aggregate value of the collateral held by the fund was \$2,303,625.

See Notes to Financial Statements.