

GAMCO Global Gold, Natural Resources & Income Trust
Schedule of Investments — December 31, 2023

<u>Shares</u>	<u>Cost</u>	<u>Market Value</u>	<u>Shares</u>	<u>Cost</u>	<u>Market Value</u>
COMMON STOCKS — 88.0%			327,659	Fresnillo plc..... \$	6,606,624 \$ 2,482,515
Energy and Energy Services — 33.2%			550,000	Glencore plc	3,171,967 3,309,692
40,100	APA Corp.(a)	\$ 2,804,306 \$ 1,438,788	285,500	Gold Fields Ltd., ADR	4,223,610 4,128,330
162,600	Baker Hughes Co.	7,050,979 5,557,668	995,500	K92 Mining Inc.†	5,798,030 4,890,914
221,000	BP plc, ADR(a)	9,224,390 7,823,400	817,500	Karara Resources Inc.†	3,256,409 3,004,585
140,448	Chevron Corp.(a)	25,193,532 20,949,223	2,741,000	Kinross Gold Corp.	17,576,296 16,583,050
96,000	ConocoPhillips(a)	11,814,329 11,142,720	401,000	Lundin Gold Inc.	5,398,759 5,005,502
121,100	Coterra Energy Inc.(a)	3,472,847 3,090,472	302,500	MAG Silver Corp.†	4,660,274 3,149,025
114,000	Devon Energy Corp.	7,707,540 5,164,200	806,044	Newmont Corp.(a)	49,126,428 33,362,161
31,300	Diamondback Energy Inc.	4,894,438 4,854,004	2,941,126	Northern Star Resources Ltd.	20,114,252 27,357,744
249,000	Eni SpA	4,702,541 4,218,913	1,451,000	OceanaGold Corp.	3,078,091 2,781,435
90,000	EOG Resources Inc.(a)	11,971,275 10,885,500	805,300	Osisko Gold Royalties Ltd. .	11,945,533 11,499,684
64,000	EQT Corp.	2,500,480 2,474,240	1,399,900	Osisko Mining Inc.†	4,568,746 2,820,824
355,500	Exxon Mobil Corp.(a)	39,826,835 35,542,890	3,699,494	Perseus Mining Ltd.	4,726,857 4,663,887
156,800	Halliburton Co.(a)	6,359,358 5,668,320	300,000	Rio Tinto plc, ADR(a)	24,103,500 22,338,000
24,200	Hess Corp.	3,666,562 3,488,672	103,500	Royal Gold Inc.	11,811,768 12,519,360
352,000	Kinder Morgan Inc.(a)	6,045,045 6,209,280	549,032	SSR Mining Inc.	8,590,424 5,907,584
101,000	Marathon Oil Corp.	2,394,663 2,440,160	417,500	Victoria Gold Corp.†	3,258,369 2,192,974
70,794	Marathon Petroleum Corp. (a)	10,582,830 10,502,998	742,900	Wesdome Gold Mines Ltd.†	7,441,542 4,322,674
68,900	Occidental Petroleum Corp. (a)	4,680,704 4,114,019	1,244,716	Westgold Resources Ltd.† .	1,857,089 1,849,101
107,000	ONEOK Inc.	7,364,814 7,513,540	553,550	Wheaton Precious Metals Corp.(a)	27,110,451 27,312,157
78,300	Phillips 66(a)	9,357,055 10,424,862			430,189,553 386,237,562
44,400	Pioneer Natural Resources Co.(a)	10,736,034 9,984,672		TOTAL COMMON STOCKS .	687,121,472 620,233,645
213,000	Schlumberger NV(a)	13,475,023 11,084,520	Principal Amount		
278,000	Shell plc, ADR(a)	17,689,154 18,292,400		CONVERTIBLE CORPORATE BONDS — 0.5%	
100,100	Suncor Energy Inc.	3,917,111 3,207,204		Metals and Mining — 0.5%	
204,600	The Williams Companies Inc.(a)	8,678,643 7,126,218	\$ 2,250,000	Allied Gold Corp., 8.750%, 09/07/28(b) ...	2,220,669 2,250,000
190,000	TotalEnergies SE, ADR(a) ..	12,708,416 12,802,200	1,300,000	Fortuna Silver Mines Inc., 4.650%, 10/31/24	1,300,000 1,267,500
61,500	Valero Energy Corp.(a)	8,113,015 7,995,000			3,520,669 3,517,500
		<u>256,931,919</u> <u>233,996,083</u>		TOTAL CONVERTIBLE CORPORATE BONDS....	3,520,669 3,517,500
Metals and Mining — 54.8%				CORPORATE BONDS — 2.7%	
326,315	Agnico Eagle Mines Ltd.(a)	20,239,654 17,898,378		Energy and Energy Services — 0.1%	
1,321,000	Alamos Gold Inc., Cl. A(a) .	15,681,694 17,793,870		Devon Energy Corp., 4.500%, 01/15/30	223,136 235,743
582,500	Artemis Gold Inc.†	3,255,235 2,778,310	245,000		
351,000	Aya Gold & Silver Inc.†	1,935,607 2,572,137	2,250,000	Metals and Mining — 2.6%	
2,723,600	B2Gold Corp.(a)	12,440,874 8,606,576		AngloGold Ashanti Holdings plc, 3.750%, 10/01/30	1,944,115 1,960,835
1,192,219	Barrick Gold Corp.(a)	27,933,093 21,567,242	2,250,000	Freeport-McMoRan Inc., 4.125%, 03/01/28	2,114,241 2,155,150
2,419,053	Bellevue Gold Ltd.†	2,646,455 2,761,177	2,000,000	Hecla Mining Co., 7.250%, 02/15/28	1,995,719 2,016,015
348,100	BHP Group Ltd., ADR(a) ...	22,499,529 23,778,711			
4,017,368	De Grey Mining Ltd.†	3,829,429 3,435,732			
715,500	Dundee Precious Metals Inc.	5,274,922 4,579,027			
969,200	Eldorado Gold Corp.†(a) ...	9,681,246 12,570,524			
615,000	Endeavour Mining plc.	14,581,318 13,817,252			
3,618,729	Evolution Mining Ltd.	9,535,579 9,765,292			
185,500	Franco-Nevada Corp.(a)	28,858,746 20,555,255			
523,300	Freeport-McMoRan Inc.(a) .	23,371,153 22,276,881			

See accompanying notes to financial statements.

GAMCO Global Gold, Natural Resources & Income Trust

Schedule of Investments (Continued) — December 31, 2023

Principal Amount	Cost	Market Value	(a) Securities, or a portion thereof, with a value of \$284,479,000 were deposited with the broker as collateral for options written.
CORPORATE BONDS (Continued)			
Metals and Mining (Continued)			
\$ 2,000,000	IAMGOLD Corp., 5.750%, 10/15/28(b) . . . \$ 2,000,000	\$ 1,722,588	(b) Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
3,700,000	Kinross Gold Corp., 6.250%, 07/15/33(b) . . . 3,654,251	3,887,449	(c) At December 31, 2023, \$38,120,000 of the principal amount was pledged as collateral for options written.
1,500,000	New Gold Inc., 7.500%, 07/15/27(b) . . . 1,289,133	1,515,429	† Non-income producing security.
5,250,000	Northern Star Resources Ltd., 6.125%, 04/11/33(b) . . . 5,186,052	5,288,751	†† Represents annualized yields at dates of purchase.
	18,183,511	18,546,217	ADR American Depositary Receipt
	TOTAL CORPORATE BONDS 18,406,647	18,781,960	
U.S. GOVERNMENT OBLIGATIONS — 8.8%			
62,810,000	U.S. Treasury Bills, 5.263% to 5.381%††, 01/18/24 to 05/23/24(c) 62,207,001	62,221,029	
TOTAL INVESTMENTS BEFORE OPTIONS WRITTEN — 100.0% <u>\$ 771,255,789</u> 704,754,134			
OPTIONS WRITTEN — (3.1)%			
	(Premiums received \$21,403,159)	(21,615,477)	
Other Assets and Liabilities (Net) 12,964,188			
PREFERRED SHARES			
	(3,339,484 preferred shares outstanding)	(83,487,100)	
NET ASSETS — COMMON SHARES			
	(154,158,319 common shares outstanding)	<u>\$ 612,615,745</u>	
NET ASSET VALUE PER COMMON SHARE			
	(\$612,615,745 ÷ 154,158,319 shares outstanding)	<u>\$ 3.97</u>	

(a) Securities, or a portion thereof, with a value of \$284,479,000 were deposited with the broker as collateral for options written.

(b) Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

(c) At December 31, 2023, \$38,120,000 of the principal amount was pledged as collateral for options written.

† Non-income producing security.

†† Represents annualized yields at dates of purchase.

ADR American Depositary Receipt

Geographic Diversification	% of Total Investments*	Market Value
Long Positions		
North America	75.5%	\$ 531,898,767
Europe	12.0	84,562,692
Asia/Pacific	11.6	81,681,830
South Africa	0.6	4,128,330
Latin America	0.3	2,482,515
Total Investments — Long Positions	<u>100.0%</u>	<u>\$ 704,754,134</u>

Short Positions	%	Market Value
Short Positions		
North America	(3.0)%	\$ (21,171,525)
Europe	(0.1)	(396,991)
Asia/Pacific	(0.0) **	(46,961)
Total Investments — Short Positions	<u>(3.1)%</u>	<u>\$ (21,615,477)</u>

* Total investments exclude options written.

** Amount represents greater than (0.05)%.

As of December 31, 2023, options written outstanding were as follows:

Description	Counterparty	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Market Value
OTC Call Options Written — (2.8)%						
Agnico Eagle Mines Ltd.	Pershing LLC	1,155 USD	6,335,175 USD	57.50	01/19/24	\$ 76,961
Agnico Eagle Mines Ltd.	Pershing LLC	1,088 USD	5,967,680 USD	55.00	02/16/24	277,985
Agnico Eagle Mines Ltd.	Pershing LLC	330 USD	1,810,050 USD	60.00	03/15/24	46,915
Alamos Gold Inc., Cl. A	Pershing LLC	3,960 USD	5,334,120 USD	12.50	02/16/24	542,555
Alamos Gold Inc., Cl. A	Pershing LLC	4,250 USD	5,724,750 USD	14.50	04/19/24	339,686
B2Gold Corp.	Pershing LLC	1,866 USD	589,656 USD	4.00	01/19/24	1,208
B2Gold Corp.	Pershing LLC	8,500 USD	2,686,000 USD	5.00	01/19/24	110
B2Gold Corp.	Pershing LLC	9,000 USD	2,844,000 USD	4.00	02/16/24	30,922
Baker Hughes Co.	Pershing LLC	560 USD	1,914,080 USD	41.00	02/16/24	4,907
Baker Hughes Co.	Pershing LLC	507 USD	1,732,926 USD	40.00	03/15/24	15,193
Baker Hughes Co.	Pershing LLC	559 USD	1,910,662 USD	40.00	04/19/24	28,033
Barrick Gold Corp.	Pershing LLC	3,800 USD	6,874,200 USD	18.50	01/19/24	125,276
Barrick Gold Corp.	Pershing LLC	3,600 USD	6,512,400 USD	19.00	02/16/24	174,796

See accompanying notes to financial statements.