

<http://www.bakersteelglobalfunds.com/en/bakersteel-electrum-fund/>

Assets (\$USD)	\$ 336,446,193	30-Jun-23	Currency	EUR
Type:	Battery Metal		Domicile:	Luxembourg
Structure:	SICAV (société d'investissement à capital variable)		Inception Date:	11-Oct-05
Performance Fee	15% of relative outperformance (High Water Mark Basis)			
Benchmark	EMIX Global Mining TR USD			

Investment Philosophy and Objective

The Fund's investment objective is to achieve capital growth over the long-term from a portfolio consisting primarily of listed mining equities, with a focus on speciality and precious metals equities.

Portfolio Manager

Mr. Mark Burridge CFA® BSc markburridge@bakersteelcap.com



Mark is a Fund Manager, based in London. He joined Bakersteel Capital Managers in 2017 and is a Managing Partner in the business.

Mark has over 25 years' experience in the international metals and mining industry, including technical roles at Barrick Gold. Furthermore, Mark has worked in several Executive and Board roles, most recently as Chairman of Aquila Resources.

Start Date
March 11, 2019

A CFA Charterholder, Mark spent 5 years at Merrill Lynch as a Gold Equities Analyst. Following this Mark helped launch Hatch Corporate Finance, a corporate finance boutique backed by Hatch, where he was Managing Director. He has been involved in several billion dollars worth of transactions.

Mark holds a degree in Mining Geology from the Royal School of Mines, Imperial College London.

www.bakersteelcap.com/en/investment-team/



<https://ca.linkedin.com/company/baker-steel-capital-managers-llp>

CFA® Chartered Financial Analyst CFA® Designation
BSc Bachelor of Science

Managing Partner

Mr. David Baker MSc BSc davidbaker@bakersteelcap.com



Mr. Baker is a Managing Partner at Baker Steel and is based in the company's Sydney office.

Prior to founding Baker Steel in 2001, David was part of the award-winning Merrill Lynch Investment Management natural resources team, successfully managing the Mercury Gold Metal Open Fund, the largest precious metals fund in Japan, from its launch in 1995 until his departure in 2001. Prior to joining MLIM in 1992, David was a gold and mining analyst for James Capel Stockbrokers in London from 1988 and held a similar role at Capel Court Powell in Sydney from 1986 to 1988.

Start Date
March 11, 2019

David started his career in 1981 as a metallurgist at CRA Broken Hill, Australia. He holds a degree in Mineral Processing and a Masters in Mineral Production Management from Imperial College, London.

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MSc Masters of Science
BSc Bachelor of Science