



# Franklin Gold And Precious Metals Fund

April 30, 2024

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

| Security Identifier | Security Name               | Shares/<br>Positions Held | Market<br>Value | % of<br>TNA | Coupon<br>Rate | Maturity<br>Date |
|---------------------|-----------------------------|---------------------------|-----------------|-------------|----------------|------------------|
| BMG55Q3             | ACLARA RESOURCES INC        | 444,972                   | \$187,458       | 0.02%       | N/A            | N/A              |
| 00791E102           | ADVENTUS MINING CORP        | 3,850,000                 | \$1,188,487     | 0.12%       | N/A            | N/A              |
| BK9M4K4             | ADVENTUS MINING CORP        | 4,000,000                 | \$1,234,792     | 0.13%       | N/A            | N/A              |
| 008474108           | AGNICO EAGLE MINES LTD      | 440,000                   | \$27,874,000    | 2.89%       | N/A            | N/A              |
| 2009823             | AGNICO EAGLE MINES LTD      | 276,559                   | \$17,512,557    | 1.81%       | N/A            | N/A              |
| 011532108           | ALAMOS GOLD INC             | 1,134,500                 | \$16,688,495    | 1.73%       | N/A            | N/A              |
| 011532108           | ALAMOS GOLD INC             | 1,576,316                 | \$23,185,327    | 2.40%       | N/A            | N/A              |
| DDD1297132          | ALLIED GOLD CORP            | 2,163,858                 | \$5,815,343     | 0.60%       | N/A            | N/A              |
| 6761000             | ANGLO AMERICAN PLATINUM LTD | 83,556                    | \$2,911,079     | 0.30%       | N/A            | N/A              |
| BRXH266             | ANGLOGOLD ASHANTI PLC       | 634,823                   | \$14,594,580    | 1.51%       | N/A            | N/A              |
| 040518102           | ARIZONA METALS CORP         | 1,244,000                 | \$2,060,156     | 0.21%       | N/A            | N/A              |
| BK6JLS5             | ARIZONA METALS CORP         | 150,000                   | \$248,411       | 0.03%       | N/A            | N/A              |
| 04302L100           | ARTEMIS GOLD INC            | 1,720,000                 | \$11,206,391    | 1.16%       | N/A            | N/A              |
| BKLTQ63             | ARTEMIS GOLD INC            | 1,771,800                 | \$11,543,886    | 1.20%       | N/A            | N/A              |
| 2052399             | ASCOT RESOURCES LTD         | 6,200,000                 | \$3,197,385     | 0.33%       | N/A            | N/A              |
| DDD1075154          | ASCOT RESOURCES LTD         | 22,220,000                | \$11,459,015    | 1.19%       | N/A            | N/A              |
| DDD1323498          | ASCOT RESOURCES LTD         | 4,000,000                 | \$1,978,828     | 0.20%       | N/A            | N/A              |
| BLB2R22             | ASTON MINERALS LTD          | 36,000,000                | \$284,931       | 0.03%       | N/A            | N/A              |
| DDD1322842          | ASTON MINERALS LTD          | 5,500,000                 | \$3,063         | 0.00%       | N/A            | 10/16/25         |
| BJLHNG9             | ATEX RESOURCES INC          | 6,000,000                 | \$5,839,840     | 0.60%       | N/A            | N/A              |
| DDD1193657          | AURION RESOURCES LTD        | 6,900,000                 | \$3,307,790     | 0.34%       | N/A            | N/A              |
| DDD1234478          | AYA GOLD & SILVER INC       | 690,000                   | \$6,635,627     | 0.69%       | N/A            | N/A              |
| 2683982             | AZIMUT EXPLORATION INC      | 500,000                   | \$217,904       | 0.02%       | N/A            | N/A              |
| DDD1152158          | AZIMUT EXPLORATION INC      | 1,200,000                 | \$522,970       | 0.05%       | N/A            | N/A              |
| 11777Q209           | B2GOLD CORP                 | 6,593,694                 | \$16,666,827    | 1.73%       | N/A            | N/A              |
| B9KKFZ2             | BANYAN GOLD CORP            | 2,596,200                 | \$622,295       | 0.06%       | N/A            | N/A              |
| DDD1155449          | BANYAN GOLD CORP            | 17,571,429                | \$4,211,782     | 0.44%       | N/A            | N/A              |
| 067901108           | BARRICK GOLD CORP           | 2,155,383                 | \$35,865,573    | 3.71%       | N/A            | N/A              |

| Security Identifier | Security Name                  | Shares/<br>Positions Held | Market<br>Value | % of<br>TNA | Coupon<br>Rate | Maturity<br>Date |
|---------------------|--------------------------------|---------------------------|-----------------|-------------|----------------|------------------|
| BFZ31P0             | BELLEVUE GOLD LTD              | 12,314,000                | \$13,912,427    | 1.44%       | N/A            | N/A              |
| 2942973             | BELO SUN MINING CORP           | 3,500,000                 | \$114,399       | 0.01%       | N/A            | N/A              |
| DDD532206           | BELO SUN MINING CORP           | 3,800,000                 | \$124,205       | 0.01%       | N/A            | N/A              |
| BFX28Y7             | BLACK CAT SYNDICATE LTD        | 11,522,800                | \$2,033,590     | 0.21%       | N/A            | N/A              |
| BYZ2PB4             | BLUESTONE RESOURCES INC/CANADA | 6,450,000                 | \$2,342,473     | 0.24%       | N/A            | N/A              |
| 10566M106           | BRAVO MINING CORP              | 2,830,000                 | \$4,111,131     | 0.43%       | N/A            | N/A              |
| DDD1271788          | BRAVO MINING CORP              | 415,000                   | \$602,869       | 0.06%       | N/A            | N/A              |
| BGYKMJ0             | CALIBRE MINING CORP            | 3,490,673                 | \$4,918,762     | 0.51%       | N/A            | N/A              |
| DDD1324601          | CALIBRE MINING CORP            | 5,725,780                 | \$8,068,286     | 0.84%       | N/A            | N/A              |
| B17P5V0             | CATALYST METALS LTD            | 4,678,430                 | \$2,818,321     | 0.29%       | N/A            | N/A              |
| DDD1278488          | CATALYST METALS LTD            | 1,910,485                 | \$1,150,890     | 0.12%       | N/A            | N/A              |
| B5TT187             | CENTAMIN PLC                   | 12,303,716                | \$18,580,998    | 1.92%       | N/A            | N/A              |
| B01NXQ4             | CENTERRA GOLD INC              | 1,904,100                 | \$11,589,873    | 1.20%       | N/A            | N/A              |
| DDD1133100          | CERRADO GOLD INC               | 2,709,000                 | \$324,666       | 0.03%       | N/A            | N/A              |
| B0ZGW28             | CHALICE MINING LTD             | 2,522,810                 | \$1,922,472     | 0.20%       | N/A            | N/A              |
| BPNXX01             | CHRYSOS CORP LTD               | 490,000                   | \$1,799,643     | 0.19%       | N/A            | N/A              |
| 18452Y100           | CLEAN AIR METALS INC           | 6,359,000                 | \$230,942       | 0.02%       | N/A            | N/A              |
| BL6D4M9             | CLEAN AIR METALS INC           | 3,956,600                 | \$143,693       | 0.01%       | N/A            | N/A              |
| BLNLT21             | CLEAN TEQ WATER LTD            | 679,999                   | \$150,247       | 0.02%       | N/A            | N/A              |
| 6534837             | DE GREY MINING LTD             | 6,636,905                 | \$5,522,588     | 0.57%       | N/A            | N/A              |
| 265269209           | DUNDEE PRECIOUS METALS INC     | 827,615                   | \$6,263,844     | 0.65%       | N/A            | N/A              |
| DDD1068727          | DUNDEE PRECIOUS METALS INC     | 254,800                   | \$1,928,466     | 0.20%       | N/A            | N/A              |
| 284902509           | ELDORADO GOLD CORP             | 790,724                   | \$11,268,570    | 1.17%       | N/A            | N/A              |
| 6107381             | EMERALD RESOURCES NL           | 10,160,000                | \$22,869,358    | 2.37%       | N/A            | N/A              |
| BN7KJJ5             | ENDEAVOUR MINING PLC           | 1,564,114                 | \$32,685,353    | 3.38%       | N/A            | N/A              |
| BMDVXZ9             | FALCON METALS LTD/AUSTRALIA    | 9,225,414                 | \$806,727       | 0.08%       | N/A            | N/A              |
| DDD1236827          | FARADAY COPPER CORP            | 4,400,000                 | \$2,396,949     | 0.25%       | N/A            | N/A              |
| BKPJ9T3             | FIREFINCH LTD                  | 18,028,500                | \$700,677       | 0.07%       | N/A            | N/A              |
| BPDXXB2             | FIREFLY METALS LTD             | 9,137,185                 | \$4,931,154     | 0.51%       | N/A            | N/A              |
| BLF8094             | GALIANO GOLD INC               | 5,614,362                 | \$9,053,120     | 0.94%       | N/A            | N/A              |
| B23G0X1             | GENESIS MINERALS LTD           | 8,556,549                 | \$9,567,710     | 0.99%       | N/A            | N/A              |
| B0S5Z01             | GEOPACIFIC RESOURCES LTD       | 60,464,743                | \$979,150       | 0.10%       | N/A            | N/A              |
| DDD1120425          | G MINING VENTURES CORP         | 16,500,000                | \$25,167,968    | 2.61%       | N/A            | N/A              |
| DDD1160394          | G MINING VENTURES CORP         | 3,750,000                 | \$1,116,689     | 0.12%       | N/A            | 08/20/24         |
| B60BNP0             | GOGOLD RESOURCES INC           | 6,833,572                 | \$6,849,703     | 0.71%       | N/A            | N/A              |
| B60BNP0             | GOGOLD RESOURCES INC           | 2,429,286                 | \$2,435,020     | 0.25%       | N/A            | N/A              |
| 6280215             | GOLD FIELDS LTD                | 439,800                   | \$7,115,937     | 0.74%       | N/A            | N/A              |
| DDD1277731          | HELIOSTAR METALS LTD           | 16,787,500                | \$3,231,296     | 0.33%       | N/A            | N/A              |
| DDD1277732          | HELIOSTAR METALS LTD           | 650,000                   | \$4,441         | 0.00%       | N/A            | 01/11/25         |
| DDD1318229          | HELIOSTAR METALS LTD           | 1,720,833                 | \$76,330        | 0.01%       | N/A            | 12/08/25         |

| Security Identifier | Security Name                 | Shares/<br>Positions Held | Market<br>Value | % of<br>TNA | Coupon<br>Rate | Maturity<br>Date |
|---------------------|-------------------------------|---------------------------|-----------------|-------------|----------------|------------------|
| BRDV3X2             | HIGHGOLD MINING INC           | 4,303,000                 | \$1,015,779     | 0.11%       | N/A            | N/A              |
| DDD1170866          | HIGHGOLD MINING INC           | 1,300,000                 | \$306,882       | 0.03%       | N/A            | N/A              |
| B1FW502             | HOCHSCHILD MINING PLC         | 2,688,520                 | \$5,190,232     | 0.54%       | N/A            | N/A              |
| BN96CD6             | I-80 GOLD CORP                | 2,015,000                 | \$2,400,290     | 0.25%       | N/A            | N/A              |
| DDD1201719          | I-80 GOLD CORP                | 675,000                   | \$804,067       | 0.08%       | N/A            | N/A              |
| 457756500           | IFT MONEY MARKET PORTFOLIO    | 2,224,444                 | \$2,224,444     | 0.23%       | N/A            | N/A              |
| 452553308           | IMPALA PLATINUM HOLDINGS LTD  | 1,206,100                 | \$5,632,487     | 0.58%       | N/A            | N/A              |
| B1FFT76             | IMPALA PLATINUM HOLDINGS LTD  | 1,590,000                 | \$7,078,966     | 0.73%       | N/A            | N/A              |
| 2878937             | IMPERIAL METALS CORP          | 1,765,330                 | \$3,397,947     | 0.35%       | N/A            | N/A              |
| 45826T509           | INTEGRA RESOURCES CORP        | 740,000                   | \$562,400       | 0.06%       | N/A            | N/A              |
| 60041N112           | INTEGRA RESOURCES CORP        | 2,650,000                 | \$1,786         | 0.00%       | N/A            | 06/15/24         |
| BRK42Y8             | INTEGRA RESOURCES CORP        | 1,351,920                 | \$1,021,243     | 0.11%       | N/A            | N/A              |
| DDD1261902          | INTEGRA RESOURCES CORP        | 3,087,600                 | \$2,332,379     | 0.24%       | N/A            | N/A              |
| DDD1337895          | INTEGRA RESOURCES CORP        | 500,000                   | \$148,901       | 0.02%       | N/A            | 03/13/27         |
| 46578C108           | IVANHOE ELECTRIC INC / US     | 448,900                   | \$4,533,890     | 0.47%       | N/A            | N/A              |
| BD73C40             | IVANHOE MINES LTD             | 540,000                   | \$7,318,975     | 0.76%       | N/A            | N/A              |
| BYZ2CB3             | K92 MINING INC                | 1,770,357                 | \$9,412,757     | 0.97%       | N/A            | N/A              |
| 6492731             | KINGSGATE CONSOLIDATED LTD    | 2,800,000                 | \$2,913,801     | 0.30%       | N/A            | N/A              |
| DDD1190481          | KINROSS GOLD CORP             | 660,000                   | \$47,938        | 0.00%       | N/A            | N/A              |
| 53056H104           | LIBERTY GOLD CORP             | 16,329,800                | \$3,973,475     | 0.41%       | N/A            | N/A              |
| BDT74H7             | LIBERTY GOLD CORP             | 2,600,000                 | \$632,649       | 0.07%       | N/A            | N/A              |
| 536216104           | LION ONE METALS LTD           | 7,301,900                 | \$2,651,861     | 0.27%       | N/A            | N/A              |
| DDD1262896          | MAGNA MINING INC              | 2,210,000                 | \$1,332,340     | 0.14%       | N/A            | N/A              |
| DDD1214594          | MARATHON GOLD CORP            | 3,225,000                 | \$198,768       | 0.02%       | N/A            | 09/20/24         |
| BDHTZF0             | MATADOR MINING LTD            | 10,813,044                | \$476,282       | 0.05%       | N/A            | N/A              |
| 577789100           | MAWSON GOLD LTD               | 13,426,000                | \$7,313,964     | 0.76%       | N/A            | N/A              |
| BK1HQK1             | MAX RESOURCE CORP             | 6,000,000                 | \$936,989       | 0.10%       | N/A            | N/A              |
| DDD1343858          | MERIDIAN MINING UK SOCIETAS   | 7,000,000                 | \$2,262,574     | 0.23%       | N/A            | N/A              |
| DDD1173824          | MINEROS SA                    | 944,031                   | \$795,406       | 0.08%       | N/A            | N/A              |
| DDD1192575          | MONARCH MINING CORP           | 6,000,000                 | \$0             | 0.00%       | N/A            | 04/06/27         |
| DDD1206928          | MONARCH MINING CORP           | 15,500,000                | \$56,291        | 0.01%       | N/A            | N/A              |
| DDD1244170          | MONTAGE GOLD CORP             | 4,000,000                 | \$3,689,849     | 0.38%       | N/A            | N/A              |
| DDD1156777          | NEWCORE GOLD LTD              | 11,480,000                | \$2,626,620     | 0.27%       | N/A            | N/A              |
| DDD1275387          | NEWCORE GOLD LTD              | 1,140,000                 | \$95,224        | 0.01%       | N/A            | 06/28/24         |
| 651639106           | NEWMONT CORP                  | 553,614                   | \$22,498,872    | 2.33%       | N/A            | N/A              |
| BJYKTV2             | NEWMONT CORP                  | 50,451                    | \$2,051,020     | 0.21%       | N/A            | N/A              |
| BRDVMB3             | NEWMONT CORP                  | 1,004,765                 | \$40,678,580    | 4.21%       | N/A            | N/A              |
| BMZ1NS0             | NORTHAM PLATINUM HOLDINGS LTD | 834,019                   | \$5,545,619     | 0.57%       | N/A            | N/A              |
| 6717456             | NORTHERN STAR RESOURCES LTD   | 717,254                   | \$6,798,134     | 0.70%       | N/A            | N/A              |
| DDD1316196          | NORTHISLE COPPER & GOLD INC   | 4,430,000                 | \$1,447,975     | 0.15%       | N/A            | N/A              |

| Security Identifier | Security Name                       | Shares/<br>Positions Held | Market<br>Value | % of<br>TNA | Coupon<br>Rate | Maturity<br>Date |
|---------------------|-------------------------------------|---------------------------|-----------------|-------------|----------------|------------------|
| BGMHM71             | O3 MINING INC                       | 4,150,000                 | \$4,370,800     | 0.45%       | N/A            | N/A              |
| DDD1230688          | O3 MINING INC                       | 950,000                   | \$1,000,544     | 0.10%       | N/A            | N/A              |
| 675222103           | OCEANAGOLD CORP                     | 6,555,488                 | \$14,189,471    | 1.47%       | N/A            | N/A              |
| DDD619255           | OCEANAGOLD CORP                     | 1,928,000                 | \$4,173,190     | 0.43%       | N/A            | N/A              |
| BQKXWS2             | ONYX GOLD CORP                      | 1,400,750                 | \$249,270       | 0.03%       | N/A            | N/A              |
| DDD1277495          | ONYX GOLD CORP                      | 650,000                   | \$30,044        | 0.00%       | N/A            | 07/06/25         |
| DDD1308019          | ONYX GOLD CORP                      | 1,300,000                 | \$231,341       | 0.02%       | N/A            | N/A              |
| BKDX544             | ORA BANDA MINING LTD                | 40,907,692                | \$8,876,815     | 0.92%       | N/A            | N/A              |
| 68634K106           | ORLA MINING LTD                     | 3,540,653                 | \$13,758,847    | 1.42%       | N/A            | N/A              |
| BYZGJ92             | ORLA MINING LTD/CANADA              | 2,000,000                 | \$7,771,926     | 0.80%       | N/A            | N/A              |
| DDD1114071          | OSISKO DEVELOPMENT CORP             | 804,049                   | \$1,676,136     | 0.17%       | N/A            | N/A              |
| DDD1188026          | OSISKO DEVELOPMENT CORP             | 608,333                   | \$41,976        | 0.00%       | N/A            | 03/02/27         |
| BDBCBP7             | OSISKO MINING INC                   | 4,426,923                 | \$9,775,083     | 1.01%       | N/A            | N/A              |
| DDD1150459          | OSISKO MINING INC                   | 3,100,000                 | \$6,845,106     | 0.71%       | N/A            | N/A              |
| DDD1237146          | OSISKO MINING INC                   | 350,000                   | \$12,988        | 0.00%       | N/A            | 08/28/24         |
| 2669272             | PAN AMERICAN SILVER CORP            | 148,021                   | \$2,729,800     | 0.28%       | N/A            | N/A              |
| BGMFFK9             | PAN AMERICAN SILVER CORP            | 1,850,600                 | \$943,991       | 0.10%       | N/A            | 02/22/29         |
| 6210289             | PANTORO LTD                         | 343,944,739               | \$19,041,533    | 1.97%       | N/A            | N/A              |
| B02FBC1             | PERSEUS MINING LTD                  | 25,051,229                | \$36,640,146    | 3.79%       | N/A            | N/A              |
| DDD1276078          | PHOENIX INDUSTRIAL MINERALS PTY LTD | 45,900,000                | \$50,543        | 0.01%       | N/A            | N/A              |
| 72765Q882           | PLATINUM GROUP METALS LTD           | 2,968,243                 | \$3,725,144     | 0.39%       | N/A            | N/A              |
| 72765Q882           | PLATINUM GROUP METALS LTD           | 36,628                    | \$46,292        | 0.00%       | N/A            | N/A              |
| BGSJ2Q0             | PLATINUM GROUP METALS LTD           | 3,599,931                 | \$4,549,758     | 0.47%       | N/A            | N/A              |
| DDD630008           | PLATINUM GROUP METALS LTD           | 10,000                    | \$12,638        | 0.00%       | N/A            | N/A              |
| B3N05H9             | PREDICTIVE DISCOVERY LTD            | 71,569,192                | \$9,735,378     | 1.01%       | N/A            | N/A              |
| BKTTMM3             | PRIME MINING CORP                   | 2,900,000                 | \$4,528,781     | 0.47%       | N/A            | N/A              |
| DDD1141725          | PRIME MINING CORP                   | 2,390,000                 | \$3,732,340     | 0.39%       | N/A            | N/A              |
| 74290F100           | PROBE GOLD INC                      | 705,000                   | \$778,354       | 0.08%       | N/A            | N/A              |
| DDD1121594          | PROBE GOLD INC                      | 5,200,000                 | \$5,741,056     | 0.59%       | N/A            | N/A              |
| 6586872             | RAMELIUS RESOURCES LTD              | 4,787,234                 | \$6,349,822     | 0.66%       | N/A            | N/A              |
| 6367550             | RED 5 LTD                           | 130,607,082               | \$37,406,118    | 3.87%       | N/A            | N/A              |
| 6410636             | RESOLUTE MINING LTD                 | 28,033,333                | \$7,615,063     | 0.79%       | N/A            | N/A              |
| B00K184             | REUNION GOLD CORP                   | 3,250,000                 | \$1,463,591     | 0.15%       | N/A            | N/A              |
| DDD1202060          | REUNION GOLD CORP                   | 6,500,000                 | \$1,085,890     | 0.11%       | N/A            | 07/08/24         |
| DDD1222808          | REUNION GOLD CORPORATION            | 13,000,000                | \$5,854,367     | 0.61%       | N/A            | N/A              |
| BM90D50             | RTG MINING INC                      | 82,487,582                | \$1,572,924     | 0.16%       | N/A            | N/A              |
| BN1QJC2             | RTG MINING INC                      | 4,167,708                 | \$75,680        | 0.01%       | N/A            | N/A              |
| DDD1298659          | RTG MINING INC                      | 12,000,000                | \$2,743         | 0.00%       | N/A            | 09/08/24         |
| DDD1148511          | SABLE RESOURCES LTD                 | 12,000,000                | \$522,970       | 0.05%       | N/A            | N/A              |
| BG0D0B1             | SATURN METALS LTD                   | 11,086,957                | \$1,796,551     | 0.19%       | N/A            | N/A              |

| Security Identifier | Security Name                    | Shares/<br>Positions Held | Market<br>Value | % of<br>TNA | Coupon<br>Rate | Maturity<br>Date |
|---------------------|----------------------------------|---------------------------|-----------------|-------------|----------------|------------------|
| BPG3C12             | SILVER MOUNTAIN RESOURCES INC    | 13,400,000                | \$778,645       | 0.08%       | N/A            | N/A              |
| DDD1237721          | SILVER MOUNTAIN RESOURCES INC    | 1,500,000                 | \$16,342        | 0.00%       | N/A            | 02/09/26         |
| DDD1347891          | SILVER MOUNTAIN RESOURCES INC    | 3,100,000                 | \$108,519       | 0.01%       | N/A            | 04/24/28         |
| BLFLCL9             | SILVER TIGER METALS INC          | 3,560,000                 | \$491,301       | 0.05%       | N/A            | N/A              |
| DDD1133483          | SILVER TIGER METALS INC          | 21,500,000                | \$2,967,132     | 0.31%       | N/A            | N/A              |
| BMDM761             | SKEENA RESOURCES LTD             | 2,024,800                 | \$9,559,615     | 0.99%       | N/A            | N/A              |
| BMDM761             | SKEENA RESOURCES LTD             | 518,750                   | \$2,449,155     | 0.25%       | N/A            | N/A              |
| B0WD0R3             | SOLGOLD PLC                      | 21,300,000                | \$2,448,814     | 0.25%       | N/A            | N/A              |
| BPGBXK2             | SOUTHERN CROSS GOLD LTD          | 4,200,000                 | \$7,063,845     | 0.73%       | N/A            | N/A              |
| BQXR40              | SOUTHERN CROSS GOLD LTD          | 127,272                   | \$64,013        | 0.01%       | N/A            | 05/03/24         |
| BS2L471             | SPARTAN RESOURCES LTD/AUSTRALIA  | 18,350,259                | \$6,978,807     | 0.72%       | N/A            | N/A              |
| DDD474885           | ST AUGUSTINE GOLD AND COPPER LTD | 14,583,333                | \$794,443       | 0.08%       | N/A            | N/A              |
| DDD483304           | ST AUGUSTINE GOLD AND COPPER LTD | 1,800,000                 | \$98,057        | 0.01%       | N/A            | N/A              |
| DDD593359           | ST AUGUSTINE GOLD AND COPPER LTD | 10,000,000                | \$544,761       | 0.06%       | N/A            | N/A              |
| G8448A103           | ST AUGUSTINE GOLD AND COPPER LTD | 3,434,336                 | \$187,089       | 0.02%       | N/A            | N/A              |
| 6317072             | ST BARBARA LTD                   | 9,008,021                 | \$1,519,807     | 0.16%       | N/A            | N/A              |
| BRK39Q6             | STLLR GOLD INC                   | 325,000                   | \$335,209       | 0.03%       | N/A            | N/A              |
| DDD1195645          | STLLR GOLD INC                   | 1,250,000                 | \$0             | 0.00%       | N/A            | 05/03/24         |
| DDD1228944          | STLLR GOLD INC                   | 4,370,010                 | \$4,507,291     | 0.47%       | N/A            | N/A              |
| DDD1312797          | STLLR GOLD INC                   | 537,600                   | \$98,582        | 0.01%       | N/A            | 02/06/27         |
| BN4MX14             | SUNRISE ENERGY METALS LTD        | 1,159,999                 | \$510,944       | 0.05%       | N/A            | N/A              |
| 87425A887           | TALISKER RESOURCES LTD           | 2,220,000                 | \$902,996       | 0.09%       | N/A            | N/A              |
| BMTYZ23             | TALISKER RESOURCES LTD           | 3,060,000                 | \$1,244,670     | 0.13%       | N/A            | N/A              |
| DDD1209629          | TALISKER RESOURCES LTD           | 4,500,000                 | \$48,080        | 0.00%       | N/A            | 02/11/25         |
| 87190J204           | TDG GOLD CORP                    | 5,370,000                 | \$526,566       | 0.05%       | N/A            | N/A              |
| BM9XQV6             | TDG GOLD CORP                    | 2,080,000                 | \$203,958       | 0.02%       | N/A            | N/A              |
| DDD1243508          | TDG GOLD CORP                    | 310,000                   | \$10,729        | 0.00%       | N/A            | 07/07/26         |
| BMGDNL8             | THEISIS GOLD INC                 | 5,265,500                 | \$2,753,702     | 0.29%       | N/A            | N/A              |
| DDD1195029          | THEISIS GOLD INC                 | 4,273,553                 | \$2,234,943     | 0.23%       | N/A            | N/A              |
| DDD1214384          | THEISIS GOLD INC                 | 1,000,000                 | \$3,436         | 0.00%       | N/A            | 09/29/24         |
| 891054207           | TOREX GOLD RESOURCES INC         | 180,000                   | \$2,536,408     | 0.26%       | N/A            | N/A              |
| 891054603           | TOREX GOLD RESOURCES INC         | 1,175,000                 | \$16,557,109    | 1.71%       | N/A            | N/A              |
| BD9GWV4             | TROILUS GOLD CORP                | 1,625,000                 | \$790,811       | 0.08%       | N/A            | N/A              |
| DDD1121823          | TROILUS GOLD CORP                | 12,900,000                | \$6,277,828     | 0.65%       | N/A            | N/A              |
| DDD1306851          | TROILUS GOLD CORP                | 2,000,000                 | \$391,526       | 0.04%       | N/A            | 11/20/25         |
| BKMJWS6             | VICTORIA GOLD CORP               | 1,500,000                 | \$7,528,599     | 0.78%       | N/A            | N/A              |
| 92858X206           | VIZSLA COPPER CORP               | 528,571                   | \$36,473        | 0.00%       | N/A            | N/A              |
| 92859G202           | VIZSLA SILVER CORP               | 5,350,000                 | \$6,917,014     | 0.72%       | N/A            | N/A              |
| BM8VBZ0             | VIZSLA SILVER CORP               | 6,500,000                 | \$8,403,849     | 0.87%       | N/A            | N/A              |
| DDD1223063          | VIZSLA SILVER CORP               | 1,500,000                 | \$277,973       | 0.03%       | N/A            | 11/15/24         |

| Security Identifier | Security Name                | Shares/<br>Positions Held | Market<br>Value | % of<br>TNA | Coupon<br>Rate | Maturity<br>Date |
|---------------------|------------------------------|---------------------------|-----------------|-------------|----------------|------------------|
| B4KBBN0             | WEST AFRICAN RESOURCES LTD   | 11,964,984                | \$10,137,786    | 1.05%       | N/A            | N/A              |
| B71LVL8             | WESTERN COPPER AND GOLD CORP | 930,000                   | \$1,384,783     | 0.14%       | N/A            | N/A              |
| 95805V108           | WESTERN COPPER & GOLD CORP   | 2,430,000                 | \$3,618,303     | 0.37%       | N/A            | N/A              |
| BN92VL5             | WILUNA MINING CORP LTD       | 19,510,000                | \$259,070       | 0.03%       | N/A            | N/A              |
| BNVQNJ7             | WILUNA MINING CORP LTD       | 9,755,000                 | \$0             | 0.00%       | N/A            | 12/31/24         |

### Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank").
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at [franklintempleton.com](http://franklintempleton.com). Please read the prospectus carefully before investing.**



(800) DIAL BEN/342-5236

[franklintempleton.com](http://franklintempleton.com)

© 2024 Franklin Distributors, LLC. Member FINRA/SIPC. All rights reserved.