

## FULL HOLDINGS LISTING

Security Name	Market Value	% of Net Assets	Ticker	CUSIP	ISIN	SEDOL
<b>Domestic Equities</b>						
Newmont Corp.	\$128,501,567	9.915%	NEM	651639106	US6516391066	2636607
Gatos Silver, Inc.	\$18,322,722	1.414%	GATO	GGI437000	US3680361090	BN44WZ7
Dakota Gold Corp.	\$6,301,806	0.486%	DC	JAB166000	US46655E1001	BMFTC10
Hecla Mining Co.	\$5,595,590	0.432%	HL	422704106	US4227041062	2418601
Ivanhoe Electric, Inc.	\$4,455,110	0.344%	IE	JJL666000	US46578C1080	BPF0KH6
Royal Gold, Inc.	\$3,003,250	0.232%	RGLD	780287108	US7802871084	2755706
<b>Domestic Equities Total:</b>	<b>\$166,180,045</b>	<b>12.8%</b>				
<b>Developed Markets</b>						
Agnico Eagle Mines Ltd. (Canada)	\$178,153,452	13.746%	AEM.TO	008474108	CA0084741085	2009823
Wheaton Precious Metals Corp.	\$136,577,824	10.538%	WPM.TO	828336107	CA9628791027	BF13KN5
Franco-Nevada Corp.	\$129,814,261	10.016%	FNV.TO	351858105	CA3518581051	B29NF31
Barrick Gold Corp. (Canada)	\$65,561,135	5.059%	ABX.TO	067901108	CA0679011084	2024644
Northern Star Resources Ltd.	\$49,831,171	3.845%	*NSTAU		AU000000NST8	6717456
Alamos Gold, Inc.	\$42,988,868	3.317%	AGI.TO	011532108	CA0115321089	BZ3DNP6
Osisko Gold Royalties Ltd.	\$34,920,968	2.694%	OR.TO	68827L101	CA68827L1013	BN60CQ4
Orla Mining Ltd.	\$29,123,905	2.247%	OLA.TO	DHC780000	CA68634K1066	BYZGJ92
Lundin Gold, Inc.	\$24,072,315	1.857%	LUG.TO	550371108	CA5503711080	BTKSSY6
OceanaGold Corp.	\$22,593,364	1.743%	OGC.TO	675222103	CA6752221037	B1Z7L21
Artemis Gold, Inc.	\$21,795,592	1.682%	ARTG.CV	GAG557000	CA04302L1004	BKLTQ63
Wesdome Gold Mines, Inc.	\$18,774,229	1.449%	WDO.TO	95083R100	CA95083R1001	B0Y90N5
Torex Gold Resources, Inc.	\$17,758,966	1.370%	TXG.TO	891054108	CA8910546032	BD2NKY1
B2Gold Corp.	\$16,963,309	1.309%	BTO.TO	11777Q209	CA11777Q2099	B29VFC4
IAMGOLD Corp.	\$16,763,786	1.293%	IMG.TO	450913108	CA4509131088	2446646
Calibre Mining Corp.	\$15,927,413	1.229%	CXB.TO	13000C106	CA13000C2058	BGYKMJ0
Triple Flag Precious Metals Corp.	\$14,761,835	1.139%	TFPM.TO	FDH416000	CA89679M1041	BJ171P4
Western Copper & Gold Corp. (TSX)	\$13,902,851	1.073%	WRN.TO	95805V108	CA95805V1085	B71LVL8
Seabridge Gold, Inc.	\$13,156,500	1.015%	SEA.TO	811916105	CA8119161054	2246459
Dundee Precious Metals, Inc.	\$13,009,010	1.004%	DPM.TO	265269209	CA2652692096	B00VD03
Kinross Gold Corp.	\$12,463,543	0.962%	K.TO	496902404	CA4969024047	B03Z841
Gold Road Resources Ltd.	\$11,699,404	0.903%	*EKM		AU000000GOR5	B15F5K1

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Dolly Varden Silver Corp.	\$11,237,424	0.867%	DV.CV	256827205	CA2568272058	BYPYQH3
Ascot Resources Ltd.	\$10,886,856	0.840%	AOT.TO	04364G106	CA04364G1063	2052399
SSR Mining, Inc.	\$10,853,020	0.837%	SSRM.TO	82823L106	CA7847301032	BF7MPL9
Victoria Gold Corp.	\$10,173,383	0.785%	VGCX.TO	92625W101	CA92625W5072	BKMJWS6
i-80 Gold Corp.	\$9,916,789	0.765%	IAU.TO	HCD596000	CA44955L1067	BN96CD6
Novagold Resources, Inc.	\$9,130,571	0.705%	NG.TO	66987E206	CA66987E2069	2135450
Skeena Resources Ltd.	\$8,976,719	0.693%	SKE.TO	83056P301	CA83056P7157	BMDM761
Aya Gold & Silver, Inc.	\$7,826,127	0.604%	AYA.TO	577838105	CA05466C1095	BK94091
Osisko Development Corp.	\$7,308,263	0.564%	ODV.CV	65705T107	CA68828E8099	BMHZZL7
Rupert Resources Ltd.	\$7,263,455	0.560%	RUP.TO	ACD591000	CA78165J1057	2910055
Vizsla Silver Corp.	\$5,451,650	0.421%	VZLA.CV	DHC245000	CA92859G2027	BM8VBZ0
Faraday Copper Corp.	\$5,040,431	0.389%	FDY.TO	DFI055000	CA3073571034	BLNNJN8
Banyan Gold Corp.	\$5,033,959	0.388%	BYN.CV	06683K106	CA06683K1066	B9KKFZ2
Fury Gold Mines Ltd.	\$4,358,406	0.336%	FGL.TMP			
Guanajuato Silver Co. Ltd.	\$4,066,001	0.314%	GSVR.CV	92202C502	CA40066W1068	BMDM727
GoGold Resources, Inc.	\$3,677,026	0.284%	GGD.TO	38045Y102	CA38045Y1025	B60BNP0
Solaris Resources, Inc.	\$2,837,873	0.219%	SLS.TO	GFH871000	CA83419D2014	BMQ5701
Centamin PLC	\$1,845,817	0.142%	*CENTP		JE00B5TT1872	B5TT187
Bonterra Resources, Inc.	\$1,368,366	0.106%	BTR.CV	ABG984000	CA09852X7018	BGMDG44
Maple Gold Mines Ltd.	\$867,502	0.067%	MGM.CV	05208U102	CA5651271077	BDVLTR2
Fury Gold Mines Ltd.	\$345,767	0.027%	FURY.TO	05208W108	CA36117T1003	BMDGCH9
Marathon Gold Corp. warrants 9/20/24	\$86,031	0.007%	MARWT.TO		CA56580Q1440	BLFGV40
Osisko Development Corp. warrants	\$78,150	0.006%	ODVWT.CV	JRH727000	CA68828E2621	BPXXJR0
Osisko Mining, Inc. warrants 8/6/24	\$62,661	0.005%	OSKWT.TO		CA6882811616	
Osisko Development Corp. rights	\$14,111	0.001%	ODVC.RT			
Guanajuato Silver Co. Ltd. warrants 2/10/25	\$1,757	0.000%	GSVRWT		CA40066W1308	
<b>Developed Markets Total:</b>	<b>\$1,029,321,815</b>	<b>79.4%</b>				

### Emerging Markets

Gold Fields Ltd.	\$32,680,512	2.522%	*GFDL		ZAE000018123	6280215
AngloGold Ashanti PLC	\$25,707,418	1.984%	AU		GB00BRXH2664	BRXH266
Zijin Mining Group Co. Ltd. (H Shares)	\$18,437,797	1.423%	*FUZIM		CNE100000502	6725299
<b>Emerging Markets Total:</b>	<b>\$76,825,727</b>	<b>5.9%</b>				

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<b>Commodities &amp; Related Investments</b>						
Gold Bullion	\$12,796,209	0.987%	GBUL			
<b>Commodities &amp; Related Investments Total:</b>	\$12,796,209	1.0%				
<b>Cash and Other Securities</b>						
Fidelity Cash Central Fund 5.39%	\$15,438,834	1.191%	CF.TAXMM	31635A105	US31635A1051	
Cad Spot Cc	\$3,239,999	0.250%				
Gbp Spot Cc	\$645,106	0.050%				
<b>Cash and Other Securities Total:</b>	\$19,323,940	1.5%				