

U.S. Government Securities Ultra-Short Bond Fund

Portfolio of Investments (unaudited)

March 31, 2023

United States Government and Agency Obligations 89.88%	Coupon Rate %	Maturity Date	Principal Amount	Value
Federal Farm Credit Bank 21.84%				
Fixed Rates:				
	5.34	05/28/26	\$ 2,000,000	\$ 1,996,257
Floating Rates:				
(Federal Reserve Bank Effective Rate + (0.02%))	4.82	05/15/23	5,000,000	5,000,177

See notes to portfolios of investments.

Federal	6,996,434		
Fixed Rate			
Portfolio of Investments (unaudited)		March 31, 2023	
4.50	07/20/23	3,000,000	2,997,965
4.75	10/24/23	5,000,000	4,999,133

Municipal Bonds 80.83%	Coupon Rate %	Maturity Date	Principal Amount	Value
Alabama 1.66%				
Alabama Community College System, Alabama, Refunding, RBBAM	4.00	11/01/24	\$ 185,000	\$ 188,648
Alabaster Board of Education, Alabama, Prefunding, Special Tax Bond AGM	5.00	09/01/44	300,000	309,437

	4.88	11/07/23	3,000,000	3,000,000	
Near-Term Tax Free Fund	5.00	04/25/24	1,500,000	1,496,210	
Arizona 1.37%	4.63	12/13/24	2,000,000	2,010,136	
City of Chicago Portfolio of Investments (unaudited)		12/30/24	2,000,000	2,000,310	March 31, 2023
Limited	4.00	01/01/25	400,000	392,500	
U.S. Tr	-				
California 2.93%	0.13	06/30/23	1,500,000	1,483,660	

Municipal Bonds (cont'd)

Coupon Rate % Maturity Date Principal Amount Value

Illinois 3.43%

Chicago Park District, Illinois, Refunding, GO Limited, Series B	5.00	01/01/24	\$ 500,000	\$ 507,367
City of St Charles IL, Illinois, GO Unlimited	5.00	12/01/23	210,000	213,248
Cook County Township High School District No.				

City of Warren, MI	5.00	12/01/24	1,200,000	311,299
City of Warren, MI	5.00	11/01/24	350,000	93,854
Near-Term Tax-Free Fund				1,938,354
East Side Union High School District				200,000
Investment in Municipal Investments (unaudited)		08/01/24	200,000	28,798,613
March 31, 2023				
Other				881,320
State of Indiana, School Building Corp., Indiana, RB	5.00	07/15/24	125,000	\$ 32,081,261
State of Indiana, School Building Corp., Indiana, RB				128,543

Municipal Bonds (cont'd)	Coupon Rate %	Maturity Date	Principal Amount	Value
Michigan 2.34%				
Great Lakes Water Authority Water Supply System Revenue, Michigan, Refunding, RB	5.00	07/01/26	\$ 365,000	\$ 394,477
Michigan Finance Authority, Michigan, RB				

State	Year	Rate	Maturity	Principal	Value
Missouri	2021	3.25	09/01/24	239,000	239,931
Missouri	2021	3.25	09/01/24	239,000	239,931
Kentucky	2021	5.00	09/01/28	205,000	218,993
Mississippi	2021	5.00	09/01/28	200,000	216,585
Mississippi	2021	5.00	09/01/28	200,000	216,585

Coupon Rate % Maturity Date Principal Amount Value

Municipal Bonds (cont'd)

South Dakota 0.46%

South Dakota Health & Educational Facilities Authority, South Dakota, Refunding, RB 5.00 09/01/24 \$ 135,000 \$ 138,435

Tennessee 0.86%

Common Stocks	3.00	05/01/24	415,000	616,366
Fixed Income	3.00	10/01/23	275,000	291,898
Real Estate	4.00	08/15/23	988,000	943,367
Commodity	4.00	08/01/24	490,000	491,898
Private Equity	3.00	06/01/24	750,000	789,236
Alternative Investments (unaudited)	3.00	10/01/24	418,000	419,454
Investment	RTM	04/15/25	289,000	289,000
Massachusetts	5.00	07/01/24	580,000	631,560
Massachusetts, net 19.17%	5.00	07/01/24	580,000	5,783,992
Massachusetts	2.38	10/01/26	200,000	197,171

March 31, 2023

Common Stocks 89.58%

Shares Value

Apparel Manufacturers 12.58%

Christian Dior SE	585	\$	522,620
Deckers Outdoor Corp.	1,664		748,051
Hermes International	1,362		2,758,400
Kering SA, ADR	9,200		599,288
PRADASpA	64,000		453,828

Security	Quantity	Acquisition Date	Cost	Market Value
North Carolina, New Hampshire, GO	5.00	04/28/23	687,860	\$ 30,669,650
Utah, Colorado	3.00	08/01/23	284,000	284,000
Commonwealth of Massachusetts, GO	3.00	08/01/23	478,000	478,000
Global Energy Gold Fund	5.00	08/15/23	251,000	6,378,800
Global Energy Gold Fund	2.00	08/01/23	300,000	298,574
North Carolina, New Hampshire, GO (unaudited)	5.00	08/15/23	125,000	2,684,275
North Carolina, New Hampshire, GO	5.00	08/15/23	980,000	2,528,418
North Carolina, New Hampshire, GO	5.00	08/15/23	17,900	1,987,448
Luddell				
Pennsylvania, New Jersey, GO			119,214	2,286,525
Commonwealth of Pennsylvania, GO	5.00	12/21/23	466,600	244,284

March 31, 2023

Common Stocks (cont'd)

Shares Value

Gold Mining (cont'd)

Westgold Resources, Ltd.	150,000	\$	130,930
			2,348,651

Home Furnishings 1.88%

Tempur Sealy International, Inc.	22,700		896,423
----------------------------------	--------	--	---------

University of Vermont and State Agricultural	5.00	08/15/25	310,000	2,328,064	
State of Vermont State Police	3.00	07/01/24	300,000	2,821,350	
Gold Mining Funds					
First Vermont State Police	3.00	07/01/24	300,000	2,821,350	
Colchester Regional Sewer Authority	4.00	09/15/24	300,000	4,314,888	
Colchester Regional Sewer Authority	4.00	09/15/24	14,100	1,073,553	March 31, 2023
Virginia					
Virginia State Police	4.00	08/15/24	250,000	1,618,894	
Virginia State Police	4.00	08/15/24	250,000	1,618,894	
Virginia Commonwealth Transportation Board	5.00	08/15/25	2,500,000	19,558,355	

Corporate Non-Convertible Bond 1.57%	Coupon Rate %	Maturity Date	Principal Amount	Value
Gold Mining 1.57%				
Aris Gold Corp. (cost \$768,263)	7.50	08/26/27	\$ 768,334	\$ 752,967

Shareholder	Class	Percentage	Shares	Value
Advanced Materials/Production	Common	1.51%	225,000	236,902
Nano One Materials Corp.	Common	0.00%	0	0
NanoXplore, Inc.	Common	0.00%	0	0
Neo Performance Materials, Inc.	Common	0.00%	0	0
Other	Common	98.49%	1,500,000	1,568,098
Total	Common	100.00%	1,725,000	1,805,000

March 31, 2023

Common Stocks 84.38%

Advanced Materials/Production 4.44%

Company Name	Shares	Value
Nano One Materials Corp.	275,000	\$ 645,024
NanoXplore, Inc.	500,000	1,206,067
Neo Performance Materials, Inc.	80,000	549,316
Total	855,000	2,400,407

Net Assets	100,000,000		\$ 47,793,919
Investment Income	75,880		253,468
Operating Expenses	(1,000)		(1,428,222)
Net Change in Assets	1,000,000		1,428,222
Assets	300,000		2,389,708
Liabilities	(300,000)		(180,567)
Net Assets	1,000,000		1,848,989
Net Assets	100,000,000		47,793,919
Investment Income	75,880		253,468
Operating Expenses	(1,000)		(1,428,222)
Net Change in Assets	1,000,000		1,428,222
Assets	300,000		2,389,708
Liabilities	(300,000)		(180,567)
Net Assets	1,000,000		1,848,989
Net Assets	100,000,000		47,793,919
Investment Income	75,880		253,468
Operating Expenses	(1,000)		(1,428,222)
Net Change in Assets	1,000,000		1,428,222
Assets	300,000		2,389,708
Liabilities	(300,000)		(180,567)
Net Assets	1,000,000		1,848,989

March 31, 2023

Common Stocks (cont'd)

Machinery - Electric Utilities 1.11%

Bloom Energy Corp., Class A 30,000 \$ 597,900

Metal - Copper 1.35%

Arizona Sonoran Copper Co., Inc. 400,000 547,540

Kutcho Copper Corp. 850,000 182,390

PotlatchDeltic Corp. 144A ^{Rs}	390,000	2,498,200
Global Resources Fund	50,000	114,500
Global Resources Fund	200,000	3,000,000
Global Resources Fund	50,000	8,227
Global Resources Fund	6,400	260,483
Global Resources Fund	1,290,000	2,054,000
Global Resources Fund	736,000	5,163,210
Global Resources Fund	500,000	233,600
Global Resources Fund	1,000,000	1,438,288

March 31, 2023

Common Stocks (cont'd)

REITS - Diversified 1.84%

	Shares	Value
PotlatchDeltic Corp. REIT	10,000	\$ 495,000
Rayonier, Inc. REIT	15,000	498,900
		993,900

Retail - Jewelry 0.33%

2,560,000	176,880	
588,000	30,000	
1,800,000	1,392,288	
7,800,000	382,449	March 31, 2023
19,858,173	288,458	

Exchange Traded Funds (cont'd)

	Shares	Value
VanEckSteel ETF	800 \$	50,992
Total Exchange Traded Funds		790,474
(cost \$774,152)		

Warrants 0.31%	Exercise Price	Exp. Date
----------------	----------------	-----------

	Coupon	Maturity	Price	4/30/2023
Diversified International Corp., 144A #1A	0.00%	04/15/24	1,000,000	436,399
Diversified Minerals, 8.00%	8.00%	03/24/25	2,500,000	1,031,945
Sovereign Metals, Ltd., 144A #2A	0.00%	07/15/23	1,000,000	448,309
Oil Companies - Exploration & Production 1.03%	1.03%	10/15/23	1,888,888	770,588
			2,000	

March 31, 2023

Call Options Purchased (cont'd)	Strike Price	Exp. Date	Notional Contract		Value
			Value	Contracts	
Metal - Diversified 0.00%					
Sovereign Metals, Ltd., 144A #2A	\$0.08	05/23	\$2,400,000	300,000	\$ 0
Total Purchased Call Options					1
(premiums paid \$0)					

Oil Refining & Marketing 0.65%					
Advanced Materials Fund	8.00	04/30/27	759,000	48,364,336	
Advanced Materials Fund	3.10	05/14/23	16,000	1,011,188	
Total Common Stocks			10,000,000	1,480,014	
Corporate Bonds (unaudited)				5,987,413	March 31, 2023
Corporate Bonds				1,100,000	
Equity			7,500		
Equity				446,400	
Equity				1,000,000	
Equity				147,168	

Common Stocks 96.28%

Shares Value

Advanced Materials/Production 11.39%

Nano One Materials Corp. 2,719,700 \$ 6,379,171

Chemicals - Diversified 0.00%

Base Carbon, Inc. 574 183

Security	Quantity	Acquired	Cost	Value
BlackRock Global Mining Shares ETF	2.75	07/29/25	2,000,000	281,822
VanEck Vectors Precious Metals Fund	500,000		500,000	151,844
VanEck Vectors Gold & Prod. Bull. 2X Shares	500,000		500,000	228,735
VanEck Vectors Silver & Precious Metals Fund	500,000		500,000	237,171
VanEck Vectors Gold & Precious Metals Fund	20,000,000		20,000,000	938,829
VanEck Vectors Silver & Precious Metals Fund	150,000		150,000	148,441
VanEck Vectors Silver & Precious Metals Fund	3,272,000		3,272,000	1,726,451
VanEck Vectors Silver & Precious Metals Fund	1,400,000		1,400,000	743,998
VanEck Vectors Silver & Precious Metals Fund	1.25	03/01/24	1,250,000	36,546

March 31, 2023

Common Stocks (cont'd)

Gold Mining (cont'd)

Security	Quantity	Value
Amilot Capital, Inc., 144A #1	410,000	\$ 4,550
Angold Resources, Ltd.	500,000	8,324
Angus Gold, Inc.	250,000	138,735
Asante Gold Corp.	500,000	625,231
Awale Resources, Ltd.	1,300,000	115,427

5.02%	1,879,889	567,720
1.75%	1,759,889	561,149
2.50%	2,500,000	56,888
2.00%	2,000,000	49,888
11/15/24	7,881,000	129,282
11/15/24	4,200,000	139,888
	5,280,889	89,888

March 31, 2023

Common Stocks (cont'd)

Shares Value

Gold Mining (cont'd)

Thesis Gold, Inc.	1,000,000	\$	717,721
Trillium Gold Mines, Inc.	250,000		24,047
TriStar Gold, Inc.	28,800,000		2,876,804
Viva Gold Corp.	500,000		49,944
Wesdome Gold Mines, Ltd.	135,000		773,141

Investment	Cost	Value
World Precious Minerals Fund	2,000,000	36,996
Investments (unaudited)	2,000,000	177,584
Investment in National	1,000,000	177,584
Investment in InZinc Mining, Ltd.	1,000,000	36,996
Investment in ValOre Metals Corp.	1,000,000	140,584

March 31, 2023

Common Stocks (cont'd)

Shares Value

Non-Ferrous Metals 0.32%

InZinc Mining, Ltd.	2,000,000	\$	36,996
ValOre Metals Corp.	1,000,000		140,584
			177,580

Oil Companies - Exploration & Production 0.00%

St. Lawrence Corp. 1%	7,000,000	4,528,200
Diversified Minerals 0.60%	1,000,000	189,044
World Precious Minerals Fund	1,255,120,000	1,828,000
Deere & Co. 0.34%	5,000,000	488,488
Investments (unaudited)	486,888	788,888
	1,255,120,000	2,305,516
	4,770,000	2,884,888
	11,500,000	588,888

March 31, 2023

Common Stocks (cont'd)

Shares Value

Real Estate Operating/Development (cont'd)

TDG Gold Corp. 270,000 \$ 58,935
1,212,098

Retail - Jewelry 0.89%

Mene, Inc. 2,115,000 500,777

Novo Resources Services 0.02%	5,826,000	186,251	
Novo Resources Minerals Fund	1,338,000	28,899	
Novo Resources Investments (unaudited)	760,000	68,265	March 31, 2023
Novo Resources	1,000,000	85,148	
Novo Resources	2,324,000	288,563	
Novo Resources	7,800,000	1,738,913	
Novo Resources	1,988,000	276,322	

Warrants (cont'd)	Exercise Price	Exp. Date	Shares	Value
Metal - Diversified 0.00%				
Novo Resources Corp.	\$4.40	08/27/23	112,500	\$ 1,040
Metals & Mining 0.00%				
Spark Energy Minerals, Inc., 144A #1@A	0.10	06/04/24	875,000	0

Precious Metals Fund
 Investments (unaudited)
 07/29/25
 March 31, 2023
 Corporate Convertible Bond 1.69%
 Coupon Rate %
 Maturity Date
 Amount

Common Stocks 88.97%

Shares Value

Applications Software 0.66%

ChrysoCorp., Ltd. 250,000 \$ 757,656

Chemicals - Diversified 0.00%

Base Carbon, Inc. 7,786 2,477

Blackstone Precious Metals Fund	100,000	612,553	
Blackstone Precious Metals Fund	10,000,000	180,543	
Blackstone Precious Metals Fund	10,000,000	284,951	
Blackstone Precious Metals Fund	10,000,000	17,543	
Blackstone Precious Metals Fund	10,000,000	18,538	
Blackstone Precious Metals Fund	2,000,000	84,339	March 31, 2023
Blackstone Precious Metals Fund	2,000,000	701,443	
Blackstone Precious Metals Fund	1,000,000	180,543	
Blackstone Precious Metals Fund	1,000,000	701,443	
Blackstone Precious Metals Fund	1,000,000	1,008,866	

Common Stocks (cont'd)

Gold Mining (cont'd)

	Shares	Value
Royal Gold, Inc.	10,000	\$ 1,297,100
Silver Lake Resources, Ltd.	1,000,000	780,125
Superior Gold, Inc.	3,500,000	621,532
Torex Gold Resources, Inc.	70,000	1,164,854
		56,359,676

Silver Viper Minerals Corp.	2,500,000	212,727	
2,000,000	3,303,359		
Various Metals Fund		56,011,044	
1,000,000	191,268		
1,000,000	191,268		
1,000,000	1,022,994		
1,000,000	1,022,994		
0.23	1,158,855		
0.23	1,158,855		
0.30	1,500,000	0	
0.30	1,500,000	0	
35,000	1,783,950		
35,000	1,783,950		
137,400	46,766		
137,400	46,766		

March 31, 2023

Common Stocks (cont'd)

Retail - Jewelry 1.39%

	Shares	Value
Mene, Inc.	1,025,000	\$ 242,693
Mene, Inc., 144A #A	5,714,285	1,352,994
		1,595,687

Silver Mining 10.27%

Beigang Chemical 2.54%	500,000	2,050,000
Beigang Chemical 2.54%	489,888	544,899
Beigang Chemical 2.54%	2,220,000	12,781,783
Beigang Chemical 2.54%	3,729,000	1,098,566
Beigang Chemical 2.54%	3,150,000	17,682,250
Beigang Chemical 2.54%	500,000	2,220,000
Beigang Chemical 2.54%	76,000	1,338,000
Beigang Chemical 2.54%	76,000	1,338,000
Beigang Chemical 2.54%	5,000,000	229,500

March 31, 2023

Common Stocks (cont'd)

Investment Companies 0.03%

SunrisemezzPLC 22,142 \$ 3,943

Medical - Drugs 2.54%

Richter GedeonNyrt 13,900 290,221

Investment	Cost	Value
Index Bull 2X Shares ETF	1,208,600	1,752,254
Energy Services Fund	11,500,000	2,341,490
Energy Services Fund	4,200,000	288,890
Energy Services Fund	12,000,000	9,890,824
Energy Services Fund	100,000	154,000
Total		
Energy Services Fund	50,000	2,400,000
Energy Services Fund	11,500	6,228,223
Energy Services Fund	7,370	6,210,506

March 31, 2023

Common Stocks (cont'd)

Shares Value

Transportation - Marine 0.64%

AP Moller - Maersk A/S, Class A

41 \$ 72,736

Total Common Stocks

9,760,350

(cost \$10,075,501)

Coupon Maturity Principal

Company Name	Exercise Price	Exp. Date	Shares	Value
Common Stock			26,000	423,076
Chemical Bank			660	267,151
Chemical Bank			16,000	1,161,961
Chemical Bank			1,500	18,267
Chemical Bank			100,000	29,508
Chemical Bank			27,000	17,100
Chemical Bank			68,000	176,824
Chemical Bank			117,000	10,243,559

March 31, 2023

Common Stocks (cont'd)

Shares Value

Internet Content - Info 4.18%

Meituan, Class B	3,724	\$	67,561
Tencent Holdings, Ltd., ADR	4,465		218,294
			285,855

Medical - Drugs 4.10%

544,000	280,238	
	1,227,236	
238,000	\$ 11,493,369	March 31, 2023
420,000	258,485	
544,000	281,201	

Corporate Non-Convertible Bond 3.34%	Coupon Rate %	Maturity Date	Principal Amount	Value
Gold Mining 3.34%				
Aris Gold Corp. (cost \$232,673)	7.50	08/26/27	\$ 232,694	\$ 228,040

Fair Value of Securities, \$ - 24,228,000 \$ - 24,228,000
 For the Trust's policies regarding the valuation of investments and other significant accounting
 policies, see Note 2.

World Precious Minerals Fund

Common Stocks (continued)				
Corporate Non-Convertible Bonds	-\$	946,589 \$	-\$	946,589
Warrants				
Diversified Minerals	-	0	-	0
Gold Mineral Exploration & Development	-	0	-	0

Total	2,650,664 \$	1,629,148 \$	0 \$	43,629,884
Investments				
Level 1				
Level 2				
Level 3				
Inputs				
Significant				
Other				
Significant				
Total				31,2023

Gold And Precious Metals Fund

Warrants				
Enterprise Software/				
Services	\$	- \$	2,016 \$	- \$ 2,016
Metal - Diversified			0	- 0
Mining Services		296,937	-	- 296,937
Investments, at Value	\$	84,529,538 \$	22,208,847 \$	467,915 \$ 107,206,300

Emerging Markets	3,618,350	643,588	2,969	4,261,938
Global	1,482,369	10,298,889	2,969	10,298,889
Investments in Securities	2,744,339	—	6,188	2,750,527
Other	—	13,000	—	13,000
Total	7,845,058	21,945,477	9,126	21,963,661
Other	18,322,312	2,188,888	61,043	20,572,243
Total	4,866,654	1,956,589	—	6,823,243

China Region Fund

Common Stocks (continued)

Semiconductor Components				
- Integrated Circuit	\$	240,271	\$	586,374
- Tools - Hand Held		—		67,529
- Transportation - Marine		—		918,997
Corporate Non-Convertible Bond		—		228,040

Exchange	1,388,000	1,973,014	0	3,361,014
Portfolios of Investments	100,000	100,000	0	200,000
Other	100,000	100,000	0	200,000
Net change in unrealized appreciation (depreciation)	(8,680)	—	—	(8,680)
Ending Balance 03/31/23	467,915	0	0	467,915

**Corporate
Non-Convertible**

	Common Stocks	Convertible Bond	Total
--	------------------	---------------------	-------

Gold and Precious Metals Fund			
Beginning Balance 12/31/22	\$ 476,595	\$ 0	\$ 476,595
Net change in unrealized appreciation (depreciation)	(8,680)	—	(8,680)
Ending Balance 03/31/23	\$ 467,915	\$ 0	\$ 467,915

Common Stock 621,452
 Investments in Securities 31,203
 Corporate Non-Convertible Bond
 The following table summarizes the investments in securities of the Company as of December 31, 2023:
 The following table summarizes the investments in securities of the Company during the period from January 1, 2023 through March 31, 2023:
 Emergent
 Common

Gold and Precious Metals Fund

Investments in Securities				30% - 100% discount (37% discount)
Common Stocks	467,915	Market Transaction ⁽¹⁾	Discount	
Corporate Non-Convertible Bond	0	Market Transaction ⁽¹⁾	Discount	100%

Common Stock 5,500,000 72,736 Common \$ - 0 \$ 72,736,000
 Preferred Stock 0 0 Preferred \$ - 0 \$ -
 Warrants 0 0 Warrants \$ - 0 \$ -
 Total 5,500,000 72,736 \$ - 0 \$ 72,736,000
 Total Assets 5,500,000 72,736 \$ - 0 \$ 72,736,000
 Total Liabilities 0 0 \$ - 0 \$ -
 Total Equity 5,500,000 72,736 \$ - 0 \$ 72,736,000

The following securities are subject to contractual and regulatory restrictions on resale or transfer. These investments may involve a high degree of business and financial risk. Because of the thinly traded markets for these investments, a Fund may be unable to liquidate its securities in a timely manner, especially if there is negative news regarding the specific securities or the markets overall. These securities could decline significantly in value before the Fund could liquidate these securities. The issuer bears the cost of registration, if any,

held as of 03/31/2023) - 280,286 3.6% Realized Gain 0.5% Unrealized Gain

was not a significant portion of the total holding. The company meets expectations. As a result of the acquisition, the company's financial position and operating performance are expected to improve. The company's management has a strong track record of successful acquisitions and has demonstrated a strong ability to integrate acquired companies. The company's management has a strong track record of successful acquisitions and has demonstrated a strong ability to integrate acquired companies.

As of 03/31/2023, the total cost of restricted securities was \$426,000 and the total fair value was \$426,000.

Fair Value at 03/31/23	Valuation Technique(s)	Unobservable Input	Range (Weighted Average)
------------------------	------------------------	--------------------	--------------------------

Open forward foreign investments as of March 31, 2023	48,777			
World Precious Metals Fund				
At March 31, 2023, the value of investments in affiliated companies was \$3,368,641, representing 9.77% of net assets, and the total cost was \$7,728,642.				
Global Resources December Purchases \$4,078,564, representing 11.85% of net assets, and the total cost was \$4,078,564.				
Global Resources March Purchases \$1,290,078, representing 3.78% of net assets, and the total cost was \$1,290,078.				
Fund Company Currency to Dollars				
Results of Affiliated Companies (Depreciation)				

Fund	Fund	Harmonia	1/1/22	USD	Cost	3,472,679	PLN	2,000,000	1/1/2023	Investment	(Depreciation)
Silver X Mining	Brown Brothers	Harmonia	1/1/22	USD	3,472,679	PLN	2,000,000	1/1/2023	Investment	(Depreciation)	88,812
Corp	Harmonia	1/1/22	USD	15,000,000	2,338,143	PLN	4,111,202	3,472,679	89,289		
At March 31, 2023, the value of investments in affiliated companies was \$2,338,143, representing 24% of assets, and the cost was 90% of 2/4/2023 2,786,175 15,802											

