

[www.guggenheiminvestments.com/mutual-funds/fund/ryzcx-precious-metals](http://www.guggenheiminvestments.com/mutual-funds/fund/ryzcx-precious-metals)

Assets (\$USD)	<b>\$ 55,067,236</b>	31-Dec-22	Currency	USD
Type:	Gold & PM		Domicile:	USA
Structure:	Investment Company (open ended)		Inception_Date:	<b>01-Dec-93</b>
Performance Fee	none			
Benchmark	MSCI World Metals & Mining Index			

## Investment Philosophy and Objective

The investment seeks capital appreciation. Under normal circumstances, the fund invests substantially all (at least 80%) of its net assets in equity securities of Precious Metals Companies that are traded in the United States and in derivatives, which primarily consist of futures contracts and options on securities, futures contracts, and stock indices. It may invest to a significant extent in the securities of Precious Metals Companies that have small to mid-sized capitalizations. The fund also may purchase American Depositary Receipts ("ADRs") to gain exposure to foreign Precious Metals Companies and U.S. government securities. It is non-diversified.

### Portfolio Manager

**Mr. Michael P. Byrum**

CFA ® B.Fin

[michael.byrum@guggenheimpartners.com](mailto:michael.byrum@guggenheimpartners.com)


Michael P. Byrum, Lead Manager since July 31, 2000. Mr. Byrum is a Senior Managing Director and Portfolio Manager of Guggenheim Investments and joined Guggenheim Investments in 1993. He has ultimate responsibility for the management of the Funds. In addition to generally overseeing all aspects of the management of several other funds in the Guggenheim Investments fund complex, Mr. Byrum reviews the activities of the portfolio managers of the Funds.

During his time at Guggenheim Investments, Mr. Byrum has played a key role in the development of the firm's investment strategies and product offerings. As Portfolio Manager, Mr. Byrum was instrumental in the launch of several funds in the Guggenheim Investments fund complex, including the NASDAQ-100®, Precious Metals, Government Long Bond 1.2x Strategy, Inverse Government Long Bond Strategy, Inverse S&P 500 Strategy and Inverse NASDAQ-100® Strategy Funds, and helped to create the Sector Funds. He was named Vice President of Portfolio for Guggenheim Investments in 1998, and Executive Vice President in 2000. Prior to joining Guggenheim Investments, Mr. Byrum worked for Money Management Associates, the investment adviser for Rushmore Funds, Inc.

Michael Byrum holds a degree in finance from Miami University of Ohio and is a member of the CFA

<https://www.marketscreener.com/business-leaders/Michael-Byrum-05GPCJ-E/biography/>



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CFA ® Chartered Financial Analyst CFA ® Designation

B.Fin Bachelors in Finance

Start Date  
03-Mar-17

### Portfolio Manager

**Mr. Ryan A. Harder**

CFA ® M.Fin BA

[ryan.harder@guggenheimpartners.com](mailto:ryan.harder@guggenheimpartners.com)


Mr. Ryan A. Harder, CFA serves as a Portfolio Manager at Security Investors, LLC. Mr. Harder serves as a Portfolio Manager of various funds in the fund complex of SBL Funds, Rydex Funds and Guggenheim Funds. He serves as a Portfolio Manager of PADCO Advisors Inc. He leads the team of portfolio managers and analysts responsible for managing PADCO's leveraged and inverse funds.

Mr. Harder joined PADCO Advisors in 2004 and has served as an Assistant Portfolio Manager since 2005. He served as an Equity Research Analyst and Assistant Portfolio Manager handling international equities at WestLB Asset Management. He has also been employed at CIBC World Markets.

Ryan Harder is a Member of the CFA Institute and the Dallas Society of Financial Analysts. He is a Chartered Financial Analyst charter holder. Mr. Harder holds a Master's Degree in International Securities, Investment and Banking from the ICMA Centre at the University of Reading, United Kingdom.

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M.Fin Masters in Finance

BA Bachelor of Arts