Portfolio

of

Investments

56

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*and*

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*statements.*

December

31,

2022

**World**

**Precious**

**Minerals**

**Fund**

**Common**

**Stocks**

**96.93%**

**Shares**

**Value**

**Advanced**

**Materials/Production**

**9.09%**

Nano

One

Materials

Corp.

\*

2,750,000

$

4,955,687

**Chemicals**

**-**

**Diversified**

**0.00%**

Base

Carbon,

Inc.

\*

574

212

**Coal**

**0.00%**

Caribbean

Resources

Corp.

#\*@

4

0

**Diamonds/Precious**

**Stones**

**3.21%**

Barksdale

Resources

Corp.

\*

3,000,000

1,706,056

Northern

Superior

Resources,

Inc.

\*

134,415

42,191

1,748,247

**Diversified**

**Minerals**

**5.02%**

Ascot

Resources,

Ltd.,

144A

#\*∆

6,412

2,463

Chesser

Resources,

Ltd.

\*

250,000

14,479

Desert

Gold

Ventures,

Inc.

\*

750,000

33,235

E79

Resources

Corp.

\*

2,000,000

214,180

Erdene

Resource

Development

Corp.

\*

600,000

126,292

Gossan

Resources,

Ltd.

\*

1,250,000

50,775

Indochine

Mining,

Ltd.

#\*@

10,000

0

Kenorland

Minerals,

Ltd.

\*

250,000

144,018

Kootenay

Resources,

Inc.

#\*@

40,000

2,954

Max

Resource

Corp.

\*

2,050,000

355,798

Minaurum

Gold,

Inc.

\*

1,000,000

132,939

Musgrave

Minerals,

Ltd.

\*

1,500,000

214,931

NGEX

Minerals,

Ltd.

\*

100,000

227,474

Northern

Graphite

Corp.

\*

1,000,000

358,198

St.

Anthony

Gold

Corp.

\*

1,967,105

138,017

VR

Resources,

Ltd.

\*

1,500,000

127,400

Waraba

Gold,

Ltd.

\*

2,155,000

270,569

Waraba

Gold,

Ltd.,

144A

#∆

655,000

82,238

Western

Exploration,

Inc.

\*

250,000

240,030

2,735,990

**Enterprise**

**Software/Services**

**0.03%**

Abaxx

Technologies,

Inc.

\*

8,039

14,843

**Financial**

**Services**

**0.00%**

Tokens.com

Corp.,

144A

#\*∆

11,123

1,027

**Gold**

**Mining**

**38.20%**

Adamera

Minerals

Corp.

\*

5,470,000

272,692

Adamera

Minerals

Corp.,

144A

#∆

119,543

5,959

Alamos

Gold,

Inc.

80,000

808,800

Allegiant

Gold,

Ltd.

\*

750,000

108,013

Alpha

Exploration,

Ltd.

\*

350,000

180,945

Portfolio

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Investments

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December

31,

2022

**World**

**Precious**

**Minerals**

**Fund**

**Common**

**Stocks (cont’d)**

**Shares**

**Value**

**Gold**

**Mining**

**(cont’d)**

Amilot

Capital,

Inc.,

144A

#\*@∆

410,000

$

4,542

Angold

Resources,

Ltd.

\*

500,000

9,232

Angus

Gold,

Inc.

\*

250,000

147,710

Asante

Gold

Corp.

\*

600,000

607,090

Awale

Resources,

Ltd.

\*

1,300,000

115,214

Bellevue

Gold,

Ltd.

\*

575,000

445,976

Black

Cat

Syndicate,

Ltd.

\*

2,000,000

487,086

Black

Dragon

Gold

Corp.

\*

2,500,000

66,111

Cabral

Gold,

Inc.

\*

500,000

49,852

Cassiar

Gold

Corp.

\*

198,000

78,966

Centamin

PLC

575,000

785,752

Compass

Gold

Corp.

\*

2,000,000

110,783

Contact

Gold

Corp.

\*

5,000,000

92,319

Corona

Minerals,

Ltd.

#\*@

81,250

0

Faraday

Copper

Corp.,

144A

#\*∆

43,500

17,349

Felix

Gold,

Ltd.

\*

1,500,000

105,514

Freegold

Ventures,

Ltd.

\*

200,000

67,208

G2

Goldfields,

Inc.

\*

500,000

254,801

Gold

Bull

Resources

Corp.

\*

1,000,000

40,620

Goldshore

Resources,

Inc.

\*

1,000,000

180,945

Heliostar

Metals,

Ltd.

#\*@

1,230,000

231,647

HighGold

Mining,

Inc.

\*

375,000

191,100

K92

Mining,

Inc.

\*

800,000

4,531,758

Karus

Gold

Corp.

#\*@

375,000

96,935

Kesselrun

Resources,

Ltd.

\*~

5,000,000

221,566

Kore

Mining,

Ltd.

\*

437,500

12,925

Lion

One

Metals,

Ltd.

\*

500,000

365,583

Loncor

Gold,

Inc.

\*

2,200,000

519,941

Maple

Gold

Mines,

Ltd.

\*

1,000,000

129,247

Mawson

Gold,

Ltd.

\*

625,000

103,859

McEwen

Mining,

Inc.

\*

13,476

79,226

Moneta

Gold,

Inc.

\*

100,000

109,306

Montage

Gold

Corp.

\*

250,000

123,708

Newmont

Corp.

20,000

944,000

NV

Gold

Corp.

\*

1,000,000

51,699

Omai

Gold

Mines

Corp.

\*

3,000,000

144,018

Radisson

Mining

Resources,

Inc.

\*

8,100,000

837,518

Radius

Gold,

Inc.,

144A

#\*∆

125,000

17,541

Red

Pine

Exploration,

Inc.

\*

500,000

107,090

Reunion

Gold

Corp.

\*

4,000,000

1,240,768

Roscan

Gold

Corp.

\*

1,500,000

188,331

Royal

Road

Minerals,

Ltd.

\*

1,500,000

127,400

Sanu

Gold

Corp.

\*

185,000

38,257

Sanu

Gold

Corp.,

144A

#∆

700,000

144,756

Scottie

Resources

Corp.

\*

1,750,000

342,504

Silver

Tiger

Metals,

Inc.

\*

1,000,000

203,102

Skeena

Resources,

Ltd.

\*

100,000

532,496

Portfolio

of

Investments

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December

31,

2022

**World**

**Precious**

**Minerals**

**Fund**

**Common**

**Stocks (cont’d)**

**Shares**

**Value**

**Gold**

**Mining**

**(cont’d)**

Southern

Gold,

Ltd.

\*

10,000,000

$

169,436

Storm

Exploration,

Inc.

\*

2,150,000

55,576

Strikepoint

Gold,

Inc.

\*

2,750,000

182,792

Taurus

Gold,

Ltd.,

144A

#\*@∆

2,448,381

0

Thesis

Gold,

Inc.

\*

1,152,000

714,682

Trillium

Gold

Mines,

Inc.

\*

250,000

37,851

TriStar

Gold,

Inc.

\*~

28,800,000

2,658,789

Viva

Gold

Corp.

\*

500,000

51,699

Westhaven

Gold

Corp.

\*

1,000,000

269,572

20,820,157

**Metal**

**-**

**Copper**

**0.73%**

Arizona

Sonoran

Copper

Co.,

Inc.

\*

100,000

141,802

Meridian

Mining

UK

Societas

\*

500,000

125,554

Sun

Summit

Minerals

Corp.

\*

1,250,000

129,247

396,603

**Metal**

**-**

**Diversified**

**9.47%**

Amex

Exploration,

Inc.

\*

500,000

627,770

Argent

Minerals,

Ltd.

\*

20,000,000

192,258

Aurion

Resources,

Ltd.

\*

750,000

332,349

Auteco

Minerals,

Ltd.

\*

17,500,000

607,849

Blackwolf

Copper

and

Gold,

Ltd.

\*

1,000,000

184,638

Cartier

Resources,

Inc.

\*

750,000

54,007

Chakana

Copper

Corp.

\*

1,416,506

94,155

De

Grey

Mining,

Ltd.

\*

250,000

220,166

Ivanhoe

Mines,

Ltd.

\*

300,000

2,370,753

Kaizen

Discovery,

Inc.

\*

800,000

81,241

New

Age

Metals,

Inc.,

144A

#\*∆

143,518

6,360

Nubian

Resources,

Ltd.

\*

500,000

40,620

Orex

Minerals,

Inc.

\*

7,000,000

180,945

Orsu

Metals

Corp.,

144A

#\*∆

186,922

3,451

Rockcliff

Metals

Corp.,

144A

#\*∆

873,333

12,900

RTG

Mining,

Inc.

\*

3,000,000

96,939

Sirios

Resources,

Inc.

\*

1,000,000

51,699

5,158,100

**Metal**

**-**

**Iron**

**0.00%**

Vector

Resources,

Ltd.

#\*@

10,000,000

0

**Mining**

**Services**

**0.94%**

Cordoba

Minerals

Corp.

\*

58,823

23,677

Orexplore

Technologies,

Ltd.

\*

267,284

16,366

Summa

Silver

Corp.

\*

800,000

472,674

512,717

Portfolio

of

Investments

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December

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2022

**World**

**Precious**

**Minerals**

**Fund**

**Common**

**Stocks (cont’d)**

**Shares**

**Value**

**Non-Ferrous**

**Metals**

**0.44%**

InZinc

Mining,

Ltd.

\*

2,000,000

$

36,927

ValOre

Metals

Corp.

\*

1,000,000

203,102

240,029

**Oil**

**Companies**

**-**

**Exploration**

**&**

**Production**

**0.00%**

Big

Sky

Energy

Corp.

#\*@

2,000,000

0

**Oil**

**Field**

**Machinery**

**&**

**Equipment**

**0.35%**

Imdex

,

Ltd.

125,000

188,163

**Optical**

**Recognition**

**Equipment**

**0.00%**

Nexoptic

Technology

Corp.,

144A

#\*∆

12,083

714

**Platinum**

**0.71%**

Clean

Air

Metals,

Inc.

\*

2,200,000

211,226

Platinum

Group

Metals,

Ltd.

\*

100,000

175,037

386,263

**Precious**

**Metals**

**20.59%**

Amani

Gold,

Ltd.

\*

54,500,000

37,106

Arizona

Metals

Corp.

\*

1,000,000

3,183,161

Barsele

Minerals

Corp.

\*~

7,548,000

1,505,140

Brixton

Metals

Corp.

\*

3,000,000

664,697

Canex

Metals,

Inc.

\*

3,250,000

228,028

Capitan

Mining,

Inc.

\*

1,100,000

186,854

Denarius

Metals

Corp.

\*

75,000

31,573

Dolly

Varden

Silver

Corp.

\*

3,510,000

2,333,087

E2

Metals,

Ltd.

\*

1,000,000

106,078

GFG

Resources,

Inc.

\*

5,000,000

369,276

Gold

Terra

Resource

Corp.

\*

2,500,000

295,421

Gold79

Mines,

Ltd.

\*

6,500,000

120,015

GR

Silver

Mining,

Ltd.

\*

1,500,000

127,400

Imperial

Mining

Group,

Ltd.

\*

500,000

34,158

MacDonald

Mines

Exploration,

Ltd.

\*

300,000

14,402

Magna

Gold

Corp.

\*

1,500,000

33,235

Millennial

Precious

Metals

Corp.

\*

2,000,000

295,421

Olive

Resource

Capital,

Inc.

\*

4,000,000

118,168

Paramount

Gold

Nevada

Corp.

\*

170,000

58,650

Polarx

,

Ltd.

\*

41,935,555

555,447

Silver

Viper

Minerals

Corp.

\*

2,500,000

313,885

Stillwater

Critical

Minerals

Corp.

\*

2,000,000

288,036

Visionary

Gold

Corp.

\*

1,500,000

33,235

Xali

Gold

Corp.,

144A

#\*∆

4,875,000

288,036

11,220,509

Portfolio

of

Investments

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2022

**World**

**Precious**

**Minerals**

**Fund**

**Common**

**Stocks (cont’d)**

**Shares**

**Value**

**Real**

**Estate**

**Operating/Development**

**1.89%**

Fremont

Gold,

Ltd.

\*

400,000

$

29,542

Mammoth

Resources

Corp.

\*~

5,500,000

121,861

Revival

Gold,

Inc.

\*

1,750,000

827,179

TDG

Gold

Corp.

\*

270,000

53,840

1,032,422

**Retail**

**-**

**Jewelry**

**1.43%**

Mene

,

Inc.

\*

2,115,000

781,019

**Silver**

**Mining**

**4.83%**

Aya

Gold

&

Silver,

Inc.

\*

100,000

666,174

FireFox

Gold

Corp.

\*

500,000

33,235

Kootenay

Silver,

Inc.

\*

1,000,000

118,168

Metallic

Minerals

Corp.

\*

1,000,000

169,867

Reyna

Silver

Corp.

\*

360,000

103,693

Southern

Silver

Exploration

Corp.

\*

1,750,000

252,031

Vizsla

Silver

Corp.

\*

1,125,000

1,287,851

2,631,019

**Total**

**Common**

**Stocks**

**52,823,721**

(cost

$86,971,298)

**Corporate**

**Non-Convertible**

**Bond**

**1.80%**

**Coupon**

**Rate**

**%**

**Maturity**

**Date**

**Principal**

**Amount**

**Gold**

**Mining**

**1.80%**

Aris

Gold

Corp.

7.50

08/26/27

$

993,716

981,295

(cost

$993,716)

**Warrants**

**0.19%**

**Exercise**

**Price**

**Exp.**

**Date**

**Shares**

**Diversified**

**Minerals**

**0.00%**

Desert

Gold

Ventures,

Inc.,

144A

#\*@∆

$

0.40

08/28/23

187,500

0

Kesselrun

Resources,

Ltd.,

144A

#\*@~∆

0.23

12/08/23

1,250,000

0

Minaurum

Gold,

Inc.,

144A

#\*@∆

0.60

07/09/23

500,000

0

Waraba

Gold,

Ltd.,

144A

#\*@∆

0.30

05/07/23

1,500,000

0

0

**Gold**

**Mineral**

**Exploration**

**&**

**Development**

**0.00%**

Western

Exploration,

Inc.,

144A

#\*@∆

0.50

12/31/49

240,000

0

**Gold**

**Mining**

**0.00%**

Cassiar

Gold

Corp.,

144A

#\*@∆

1.05

06/08/24

99,000

0

Gold

Mountain

Mining

Corp.,

144A

#\*@∆

1.75

04/21/24

50,000

0

Kore

Mining,

Ltd.,

144A

#\*@∆

1.35

06/18/23

250,000

0

0

Portfolio

of

Investments

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December

31,

2022

**World**

**Precious**

**Minerals**

**Fund**

**Warrants (cont’d)**

**Exercise**

**Price**

**Exp.**

**Date**

**Shares**

**Value**

**Metal**

**-**

**Copper**

**0.00%**

Sun

Summit

Minerals

Corp.,

144A

#\*@∆

$

0.90

07/31/23

125,000

$

0

**Metal**

**-**

**Diversified**

**0.00%**

Novo

Resources

Corp.

\*

4.40

08/27/23

112,500

1,662

**Metals**

**&**

**Mining**

**0.00%**

St.

Anthony

Gold

Corp.,

144A

#\*@∆

0.10

06/04/24

875,000

0

**Mining**

**Services**

**0.19%**

Aris

Mining

Corp.

\*

2.75

07/29/25

520,000

101,772

**Non-Ferrous**

**Metals**

**0.00%**

ValOre

Metals

Corp.,

144A

#\*@∆

0.45

02/17/23

500,000

0

**Silver**

**Mining**

**0.00%**

Southern

Silver

Exploration

Corp.,

144A

#\*@∆

0.25

08/14/23

875,000

0

Vizsla

Silver

Corp.,

144A

#\*@∆

2.00

11/15/24

62,500

0

0

**Total**

**Warrants**

**103,434**

(cost

$62,611

)

**Call**

**Options**

**Purchased**

**0.17%**

**Strike**

**Price**

**Exp.**

**Date**

**Notional**

**Contract**

**Value**

**Contracts**

**Value**

**Gold**

**Mining**

**0.09%**

Barrick

Gold

Corp.

$

25.00

01/23

$

3,937,500

1,575

1,575

Barrick

Gold

Corp.

18.00

01/23

2,943,000

1,635

45,780

Newmont

Corp.

82.50

01/23

4,331,250

525

525

47,880

**Precious**

**Metals**

**0.08%**

Direxion

Daily

Gold

Miners

Index

Bull

2X

Shares

ETF

50.00

01/23

375,000

75

1,050

Hecla

Mining

Co.

5.00

01/23

341,000

682

46,035

47,085

**Total**

**Purchased**

**Call**

**Options**

**94,965**

(premiums

paid

$933,462

)

**Investments,**

**at**

**value**

**99.09%**

**54,003,415**

(cost

$88,961,087

)

Other

assets

and

liabilities,

net

0.91%

496,459

**Net**

**Assets**

**100.00%**

**$**

**54,499,874**