

**FULL HOLDINGS LISTING**

Security Name	Market Value	% of Net Assets	Ticker	CUSIP	ISIN	SEDOL
<b>Domestic Equities</b>						
Newmont Corp.	\$247,140,000	14.319%	NEM	651639106	US6516391066	2636607
Gatos Silver, Inc.	\$20,265,000	1.174%	GATO	368036109	US3680361090	BN44WZ7
Royal Gold, Inc.	\$20,006,000	1.159%	RGLD	780287108	US7802871084	2755706
Hecla Mining Co.	\$16,620,000	0.963%	HL	422704106	US4227041062	2418601
<b>Domestic Equities Total:</b>	<b>\$304,031,000</b>	<b>17.6%</b>				
<b>Developed Markets</b>						
Barrick Gold Corp. (Canada)	\$171,059,533	9.911%	ABX.TO	067901108	CA0679011084	2024644
Franco-Nevada Corp.	\$164,559,083	9.534%	FNV.TO	351858105	CA3518581051	B29NF31
Wheaton Precious Metals Corp.	\$125,453,051	7.268%	WPM.TO	962879102	CA9628791027	BF13KN5
Agnico Eagle Mines Ltd. (Canada)	\$74,773,964	4.332%	AEM.TO	008474108	CA0084741085	2009823
Kirkland Lake Gold Ltd.	\$71,171,474	4.124%	KL.TO	49741E100	CA49741E1007	BD4G349
Newcrest Mining Ltd.	\$67,350,068	3.902%	*NCM		AU000000NCM7	6637101
Northern Star Resources Ltd.	\$57,199,084	3.314%	*NSTAU		AU000000NST8	6717456
Orla Mining Ltd.	\$55,665,584	3.225%	OLA.TO	68634K106	CA68634K1066	BYZGJ92
Kinross Gold Corp.	\$47,469,568	2.750%	K.TO	496902404	CA4969024047	B03Z841
Evolution Mining Ltd.	\$43,091,782	2.497%	*CTAH		AU000000EVN4	B3X0F91
Seabridge Gold, Inc.	\$28,979,608	1.679%	SEA.TO	811916105	CA8119161054	2246459
B2Gold Corp.	\$27,727,113	1.606%	BTO.TO	11777Q209	CA11777Q2099	B29VFC4
Novagold Resources, Inc.	\$27,116,521	1.571%	NG.TO	66987E206	CA66987E2069	2135450
Pretium Resources, Inc.	\$27,053,896	1.567%	PVG.TO	74139C102	CA74139C1023	B57Q8S9
Wesdome Gold Mines, Inc.	\$24,462,797	1.417%	WDO.TO	95083R100	CA95083R1001	B0Y90N5
Lundin Gold, Inc.	\$24,447,141	1.416%	LUG.TO	550371108	CA5503711080	BTKSSY6
Osisko Gold Royalties Ltd.	\$24,439,313	1.416%	OR.TO	68827L101	CA68827L1013	BN60CQ4
Marathon Gold Corp.	\$23,562,566	1.365%	MOZ.TO	56580Q102	CA56580Q1028	B4N00M6
Alamos Gold, Inc.	\$22,944,147	1.329%	AGI.TO	011532108	CA0115321089	BZ3DNP6
i-80 Gold Corp.	\$20,744,452	1.202%	IAU.TO	44955L106	CA44955L1067	BN96CD6
Skeena Resources Ltd.	\$19,163,177	1.110%	SKE.TO	83056P715	CA83056P7157	BMDM761
Victoria Gold Corp.	\$18,893,107	1.095%	VGCX.TO	92625W507	CA92625W5072	BKMJWS6
OceanaGold Corp.	\$18,161,180	1.052%	OGC.TO	675222103	CA6752221037	B1Z7L21
SilverCrest Metals, Inc.	\$16,924,341	0.981%	SIL.TO	828363101	CA8283631015	BYVY3D2

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Endeavour Mining PLC	\$16,422,561	0.951%	EDV.TO		GB00BL6K5J42	BN7KJJ5
Ascot Resources Ltd.	\$14,442,835	0.837%	AOT.TO	04364G106	CA04364G1063	2052399
Pure Gold Mining, Inc.	\$13,503,464	0.782%	PGM.CV	74624E100	CA74624E1007	BNLYWV6
Artemis Gold, Inc.	\$13,053,348	0.756%	ARTG.CV	04302L100	CA04302L1004	BKLTQ63
Pan American Silver Corp.	\$12,770,000	0.740%	PAAS	697900108	CA6979001089	2703396
Osisko Mining, Inc.	\$12,211,828	0.708%	OSK.TO	688281104	CA6882811046	BDBCBP7
Gold Standard Ventures Corp.	\$11,546,440	0.669%	GSV.TO	380738104	CA3807381049	B05J9S2
Triple Flag Precious Metals Corp.	\$11,530,000	0.668%	TTPMU.TO	89679M104	CA89679M1041	BLNPMJ1
Western Copper & Gold Corp. (TSX)	\$11,084,583	0.642%	WRN.TO	95805V108	CA95805V1085	B71LVL8
Torex Gold Resources, Inc.	\$10,951,505	0.635%	TXG.TO	891054603	CA8910546032	BD2NKY1
New Pacific Metals Corp.	\$10,489,742	0.608%	NUAG.TO	64782A107	CA64782A1075	BMW5909
Alexco Resource Corp.	\$10,098,243	0.585%	AXU.TO	01535P106	CA01535P1062	B0XNNQ2
Solgold PLC	\$6,077,871	0.352%	*SGOLD		GB00B0WD0R35	B0WD0R3
Bonterra Resources, Inc.	\$6,058,946	0.351%	BTR.CV	09852X701	CA09852X7018	BGMDG44
i-80 Gold Corp.	\$4,926,807	0.285%	IAU.TMP			
Maple Gold Mines Ltd.	\$4,853,419	0.281%	MGM.TO	565127107	CA5651271077	BDVLTR2
Yamana Gold, Inc.	\$3,992,328	0.231%	YRI.TO	98462Y100	CA98462Y1007	2219279
BeMetals Corp.	\$391,405	0.023%	BMET.CV	081379109	CA0813791096	BFZP565
i-80 Gold Corp. warrants 9/30/22	\$93,531	0.005%	IAUWT	44955L122	CA44955L1224	
Pure Gold Mining, Inc. warrants 3/28/23	\$57,014	0.003%	PGMWT.TO		CA74624E1429	

**Developed Markets Total:** \$1,376,968,420 79.8%

#### Emerging Markets

Zijin Mining Group Co. Ltd. (H Shares)	\$26,570,916	1.539%	*FUZIM		CNE100000502	6725299
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**Emerging Markets Total:** \$26,570,916 1.5%

#### Commodities & Related Investments

Gold Bullion	\$12,365,703	0.716%	GBUL			
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**Commodities & Related Investments Total:** \$12,365,703 0.7%