

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549
FORM 13F

OMB APPROVAL	
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FORM 13F INFORMATION TABLE

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 VALUE (x\$1000)	COLUMN 5 SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGER	COLUMN 8 VOTING AUTHORITY		
									SOLE	SHARED	NONE
ALAMOS GOLD INC NEW	COM CL A	011532108	39,337	5,031,294	SH		SOLE		5,031,294	0	0
B2GOLD CORP	COM	11777Q209	14,125	3,279,219	SH		SOLE		3,279,219	0	0
GALIANO GOLD INC	COM	36352H100	27,004	23,718,489	SH		SOLE		23,718,489	0	0
GOLD STD VENTURES CORP	COM	380738104	20,950	35,084,547	SH		SOLE		35,084,547	0	0
IAMGOLD CORP	COM	450913108	1,489	500,000	SH		SOLE		500,000	0	0
KIRKLAND LAKE GOLD LTD	COM	49741E100	11,981	354,565	SH		SOLE		354,565	0	0
OSISKO GOLD ROYALTIES LTD	COM	68827L101	24,792	2,249,943	SH		SOLE		2,249,943	0	0
PERPETUA RESOURCES CORP	COM	714266103	7,638	1,255,726	SH		SOLE		1,255,726	0	0
PRETIUM RES INC	COM	74139C102	31,080	2,993,596	SH		SOLE		2,993,596	0	0
SILVERCREST METALS INC	COM	828363101	10,417	1,285,284	SH		SOLE		1,285,284	0	0
SPDR GOLD TR	GOLD SHS	78463V107	42,101	263,200	SH	Put	SOLE		263,200	0	0
SPROTT INC	COM NEW	852066208	20,104	528,919	SH		SOLE		528,919	0	0
SSR MNG INC	COM	784730103	10,324	722,955	SH		SOLE		722,955	0	0
VISTA GOLD CORP	COM NEW	927926303	19,740	18,622,544	SH		SOLE		18,622,544	0	0