

Consolidated Schedule of Investments

July 31, 2021

(Unaudited)

	Shares	Value
Common Stocks & Other Equity Interests—100.36%		
Australia—24.10%		
Aeris Resources Ltd.(a)	7,000,000	\$ 1,133,062
Alkane Resources Ltd.(a)	10,680,000	9,092,769
Auteco Minerals Ltd.(a)	16,500,000	1,335,280
Bellevue Gold Ltd.(a)	22,733,252	16,654,573
Chalice Mining Ltd.(a)	13,001,692	69,768,144
De Grey Mining Ltd.(a)	61,707,305	57,476,474
Evolution Mining Ltd.	27,078,806	83,438,431
Gold Road Resources Ltd.	24,943,275	24,314,639
Jervois Mining Ltd.(a)	1,650,000	588,947
Legend Mining Ltd.(a)	39,150,245	2,521,094
Lynas Rare Earths Ltd.(a)	2,820,000	15,392,207
Musgrave Minerals Ltd.(a)	20,000,000	4,567,410
Newcrest Mining Ltd.	500,000	9,747,090
Nickel Mines Ltd.	22,881,112	18,563,076
Northern Star Resources Ltd.	13,908,895	104,730,853
OceanaGold Corp.(a)	11,120,300	21,659,449
Pantoro Ltd.(a)	24,458,979	3,772,712
Perseus Mining Ltd.(a)	10,610,000	13,112,352
Predictive Discovery Ltd.(a)	19,973,029	2,206,775
Ramelius Resources Ltd.	25,268,612	31,735,762
Red 5 Ltd.(a)	38,348,043	5,530,832
Rumble Resources Ltd.(a)	13,410,000	4,864,766
Silver Lake Resources Ltd.(a)	18,931,900	21,420,113
SolGold PLC(a)	19,800,000	7,547,886
Westgold Resources Ltd.(a)(b)	21,604,853	27,807,776
		558,982,472
Burkina Faso—1.82%		
Endeavour Mining PLC	1,775,122	42,272,262
Canada—51.59%		
Adventus Mining Corp.(a)	3,147,475	2,396,683

	Shares	Value
Canada—(continued)		
Gran Colombia Gold Corp.	1,070,000	\$ 4,073,822
Great Bear Resources Ltd.(a)	2,073,515	24,780,465
IAMGOLD Corp.(a)	5,589,000	15,313,860
Integra Resources Corp.(a)	494,579	1,411,271
Ivanhoe Mines Ltd., Class A(a)	6,705,346	49,768,759
K92 Mining, Inc.(a)	7,623,030	54,991,400
Karora Resources, Inc.(a)(b)	7,947,777	24,335,130
Karora Resources, Inc., Wts., expiring 09/21/2021(a)	2,500,000	681,308
Kinross Gold Corp.	5,135,925	33,691,668
Kirkland Lake Gold Ltd.	2,061,233	88,142,658
Liberty Gold Corp.(a)	12,868,000	13,305,322
Lion One Metals Ltd.(a)	7,535,842	7,610,741
Lion One Metals Ltd., Wts., expiring 08/18/2021	109,710	0
Lion One Metals Ltd., Wts., expiring 08/21/2021(a)	715,515	1
Lundin Gold, Inc.(a)	4,368,815	39,605,080
MAG Silver Corp.(a)	73,522	1,461,617
Marathon Gold Corp.(a)	1,810,000	4,787,592
Maverix Metals, Inc.	1,458,100	6,977,282
McEwen Mining, Inc.(a)	6,449,800	7,739,760
Minera Alamos, Inc.(a)	12,658,743	6,493,744
New Found Gold Corp.(a)(d)	870,000	7,029,176
New Gold, Inc.(a)	7,625,500	12,505,820
Novagold Resources, Inc.(a)	310,000	2,424,200
Novo Resources Corp.(a)	1,210,000	2,133,697
Orla Mining Ltd.(a)	1,740,000	7,336,005
Osino Resources Corp.(a)(b)	7,911,551	8,117,013
Osino Resources Corp.	160,000	41,513
Osisko Gold Royalties Ltd.	2,285,339	31,172,024
Pan American Silver Corp.	988,000	27,677,000

Agnico Eagle Mines Ltd.	1,366,595	88,391,365
Alamos Gold, Inc., Class A	3,071,108	24,937,397
Alexco Resource Corp.(a)	4,830,905	10,724,609
Americas Gold & Silver Corp.(a)	4,789,400	6,526,114
Anaconda Mining, Inc.(a)	1,420,000	921,930
Arizona Metals Corp.(a)	1,820,000	7,133,536
Artemis Gold, Inc.(a)	4,034,889	20,213,254
Ascot Resources Ltd.(a)	6,154,053	6,017,910
Aya Gold & Silver, Inc.(a)	736,733	6,070,548
B2Gold Corp.	9,792,000	41,028,480
Barrick Gold Corp.(c)	4,081,499	88,854,234
Calibre Mining Corp., Class C(a)	6,602,717	7,991,426
Canada Nickel Co., Inc.(a)	760,000	2,052,902
Canada Silver Cobalt Works, Inc. (a)	500,000	144,277
Centerra Gold, Inc.	520,000	4,180,507
Dundee Precious Metals, Inc.	2,620,000	15,855,242
Equinox Gold Corp.(a)	4,147,278	28,865,055
Fiore Gold Ltd.(a)	3,277,482	2,942,273
Franco-Nevada Corp.	71,000	11,353,610
Freegold Ventures Ltd.(a)	3,700,000	1,927,701
Fury Gold Mines Ltd.(a)	3,100,000	3,074,580
Galway Metals, Inc.(a)	6,593,625	3,858,085

Pan American Silver Corp.	900,000	21,011,020
Pan American Silver Corp., Rts., expiring 02/22/2029(a)	2,300,100	1,909,083
Pretium Resources, Inc.(a)	1,220,000	11,372,716
Pure Gold Mining, Inc.(a)(b)	22,184,712	23,294,303
Rupert Resources Ltd.(a)	2,887,867	13,448,627
Sandstorm Gold Ltd.(a)	3,999,055	31,432,572
Sierra Metals, Inc.(a)	4,060,618	11,293,960
SilverCrest Metals, Inc.(a)	3,016,667	26,114,142
Skeena Resources Ltd.(a)	1,599,336	21,100,570
Solaris Resources, Inc.(a)	831,200	9,827,028
Sombrero Resources, Inc.(e)	3,028,200	1,438,395
SSR Mining, Inc.	1,985,333	32,281,515
Tier One Silver, Inc.(a)	25,175	25,713
Torex Gold Resources, Inc.(a)	2,060,000	23,165,919
Triple Flag Precious Metals Corp.(a)	30,000	353,238
Tudor Gold Corp.(a)	2,169,068	3,842,289
Victoria Gold Corp.(a)	853,000	12,853,799
Wallbridge Mining Co. Ltd.(a)	18,814,800	8,746,861
Wesdome Gold Mines Ltd.(a)	5,125,800	51,849,628
Wheaton Precious Metals Corp.	882,035	40,705,915
Yamana Gold, Inc.	550,000	2,469,500
		1,196,595,439

See accompanying notes which are an integral part of this consolidated schedule.

Invesco Gold & Special Minerals Fund

	Shares	Value
China—1.51%		
Zhaojin Mining Industry Co. Ltd., H Shares	19,870,000	\$ 19,477,041

	Shares	Value
Zambia—0.00%		
First Quantum Minerals Ltd.	2,000	\$ 42,834