

FULL HOLDINGS LISTING

Security Name	Market Value	% of Net Assets	Ticker	CUSIP	ISIN	SEDOL
Domestic Equities						
Newmont Corp.	\$243,000,000	13.882%	NEM	651639106	US6516391066	2636607
Royal Gold, Inc.	\$19,804,000	1.131%	RGLD	780287108	US7802871084	2755706
Gatos Silver, Inc.	\$18,150,000	1.037%	GATO	368036109	US3680361090	BN44WZ7
Hecla Mining Co.	\$15,806,086	0.903%	HL	422704106	US4227041062	2418601
Domestic Equities Total:	\$296,760,086	17.0%				
Developed Markets						
Franco-Nevada Corp.	\$171,224,952	9.782%	FNV.TO	351858105	CA3518581051	B29NF31
Barrick Gold Corp. (Canada)	\$165,150,291	9.435%	ABX.TO	067901108	CA0679011084	2024644
Wheaton Precious Metals Corp.	\$121,105,365	6.919%	WPM.TO	962879102	CA9628791027	BF13KN5
Kirkland Lake Gold Ltd.	\$84,308,339	4.816%	KL.TO	49741E100	CA49741E1007	BD4G349
Agnico Eagle Mines Ltd. (Canada)	\$79,617,809	4.549%	AEM.TO	008474108	CA0084741085	2009823
Northern Star Resources Ltd.	\$59,081,715	3.375%	*NSTAU		AU000000NST8	6717456
Newcrest Mining Ltd.	\$56,170,507	3.209%	*NCM		AU000000NCM7	6637101
Kinross Gold Corp.	\$48,093,083	2.748%	K.TO	496902404	CA4969024047	B03Z841
Orla Mining Ltd.	\$45,798,319	2.616%	OLA.TO	68634K106	CA68634K1066	BYZGJ92
Evolution Mining Ltd.	\$40,960,012	2.340%	*CTAH		AU000000EVN4	B3X0F91
Novagold Resources, Inc.	\$36,522,301	2.087%	NG.TO	66987E206	CA66987E2069	2135450
Victoria Gold Corp.	\$30,656,109	1.751%	VGCX.TO	92625W507	CA92625W5072	BKMJWS6
B2Gold Corp.	\$28,902,715	1.651%	BTO.TO	11777Q209	CA11777Q2099	B29VFC4
Seabridge Gold, Inc.	\$27,694,732	1.582%	SEA.TO	811916105	CA8119161054	2246459
Lundin Gold, Inc.	\$27,464,447	1.569%	LUG.TO	550371108	CA5503711080	BTKSSY6
Wesdome Gold Mines, Inc.	\$26,979,638	1.541%	WDO.TO	95083R100	CA95083R1001	B0Y90N5
Osisko Gold Royalties Ltd.	\$25,258,565	1.443%	OR.TO	68827L101	CA68827L1013	BN60CQ4
Pretium Resources, Inc.	\$24,191,984	1.382%	PVG.TO	74139C102	CA74139C1023	B57Q8S9
i-80 Gold Corp.	\$24,159,664	1.380%	IAU.TO	44955L106	CA44955L1067	BN96CD6
Alamos Gold, Inc.	\$22,252,747	1.271%	AGI.TO	011532108	CA0115321089	BZ3DNP6
Skeena Resources Ltd.	\$20,992,243	1.199%	SKE.TO	83056P715	CA83056P7157	BMDM761
OceanaGold Corp.	\$18,665,158	1.066%	OGC.TO	675222103	CA6752221037	B1Z7L21
Marathon Gold Corp.	\$18,099,548	1.034%	MOZ.TO	56580Q102	CA56580Q1028	B4N00M6
SilverCrest Metals, Inc.	\$18,002,586	1.028%	SIL.TO	828363101	CA8283631015	BYVY3D2

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New Pacific Metals Corp.	\$14,059,470	0.803%	NUAG.TO	64782A107	CA64782A1075	BMW5909
Ascot Resources Ltd.	\$13,377,489	0.764%	AOT.TO	04364G106	CA04364G1063	2052399
Pure Gold Mining, Inc.	\$13,186,813	0.753%	PGM.CV	74624E100	CA74624E1007	BNLYWV6
Pan American Silver Corp.	\$12,805,000	0.732%	PAAS	697900108	CA6979001089	2703396
Western Copper & Gold Corp. (TSX)	\$12,544,441	0.717%	WRN.TO	95805V108	CA95805V1085	B71LVL8
Gold Standard Ventures Corp.	\$11,716,225	0.669%	GSV.TO	380738104	CA3807381049	B05J9S2
Torex Gold Resources, Inc.	\$11,627,343	0.664%	TXG.TO	891054603	CA8910546032	BD2NKY1
Artemis Gold, Inc.	\$9,809,308	0.560%	ARTG.CV	04302L100	CA04302L1004	BKLTQ63
Triple Flag Precious Metals Corp.	\$8,850,000	0.506%	TFFMU.TO	89679M104	CA89679M1041	BLNPMJ1
Osisko Mining, Inc.	\$8,629,606	0.493%	OSK.TO	688281104	CA6882811046	BDBCBP7
Alexco Resource Corp.	\$8,241,758	0.471%	AXU.TO	01535P106	CA01535P1062	B0XNNQ2
Solgold PLC	\$7,609,138	0.435%	*SGOLD		GB00B0WD0R35	B0WD0R3
Bonterra Resources, Inc.	\$5,769,231	0.330%	BTR.CV	09852X701	CA09852X7018	BGMDG44
Maple Gold Mines Ltd.	\$5,575,307	0.319%	MGM.TO	565127107	CA5651271077	BDVLTR2
i-80 Gold Corp.	\$5,435,924	0.311%	IAU.TMP			
Yamana Gold, Inc.	\$3,926,955	0.224%	YRI.TO	98462Y100	CA98462Y1007	2219279
Pure Gold Mining, Inc. unit	\$2,471,244	0.141%	PGMU.TMP	74624E837	CA74624E8374	
Western Copper & Gold Corp.	\$794,481	0.045%	WRN.TMP	95805V405	CA95805V4055	
BeMetals Corp.	\$412,088	0.024%	BMET.CV	081379109	CA0813791096	BFZP565
i-80 Gold Corp. warrants 9/30/22	\$177,709	0.010%	IAUWT	44955L122	CA44955L1224	

Developed Markets Total: \$1,378,372,359 78.7%

Emerging Markets

Zijin Mining Group Co. Ltd. (H Shares)	\$48,762,933	2.786%	*FUZIM		CNE100000502	6725299
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Emerging Markets Total: \$48,762,933 2.8%

Commodities & Related Investments

Gold Bullion	\$12,445,233	0.711%	GBUL			
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Commodities & Related Investments Total: \$12,445,233 0.7%