Percent of Total Holdings
VIP Global Gold Fund
12/31/2019
U.S. Dollar

Security Name	SEDOL	Port. Weight	Shares
Total		**100.00**	
Kirkland Lake Gold Ltd.	BD4G36	8.56	70,652.00
B2Gold Corp.	B2PDX0	7.56	685,088.00
Barrick Gold Corporation	202467	7.11	139,128.00
Agnico Eagle Mines Limited	200983	5.78	34,087.00
Newmont Corporation	263660	5.04	42,168.00
Wheaton Precious Metals Corp	BDG1S9	4.64	56,700.00
Evolution Mining Limited	B3X0F9	4.19	572,192.00
Northern Star Resources Ltd	671745	3.63	167,100.00
Yamana Gold Inc.	223764	3.02	277,748.00
Kinross Gold Corporation	B04NVW	2.89	221,900.00
Gold Road Resources Ltd	B15F5K	2.55	989,510.00
SSR Mining Inc	BF7MQ7	2.21	41,700.00
Liberty Gold Corp	BDT74H	2.16	932,642.00
Newcrest Mining Limited	663710	2.14	36,700.00
Osisko Mining Inc	BDBCBP	2.09	243,000.00
Continental Gold Inc	BZ0W03	2.05	180,943.00
Saracen Mineral Holdings Limited	616883	1.99	311,109.00
Sabina Gold & Silver Corp.	276477	1.91	469,300.00
Alamos Gold Inc.	BYNBW4	1.87	112,940.00
West African Resources Ltd	B4KBBN	1.76	2,121,500.00
AngloGold Ashanti Limited Sponsored ADR	225749	1.66	27,040.00
Corvus Gold Inc.	B3MRVP	1.53	336,525.00
Bellevue Gold Limited	BFZ31P	1.40	1,349,800.00
Pure Gold Mining Inc.	BNLYWV	1.36	789,100.00
Royal Gold, Inc.	275570	1.32	3,940.00
Pretium Resources Inc.	B4KV61	1.30	42,600.00
Leagold Mining Corp	BDFKYB	1.29	188,209.00
SEMAFO Inc.	279537	1.28	224,000.00
Equinox Gold Corp.	BKLNP2	1.14	53,600.00
Detour Gold Corporation	B1PMQ6	1.13	21,180.00
OceanaGold Corporation	B1Z7L2	1.04	192,139.00
Bear Creek Mining Corporation	257866	1.00	171,600.00
U.S. Dollar	CASH_USD	0.95	345,519.02
BonTerra Resources Inc.	BGMDG4	0.89	186,314.00
Orezone Gold Corporation	B5BVW1	0.78	558,888.00
Lundin Gold Inc.	BTKSSY	0.68	38,400.00
Novagold Resources Inc	220690	0.66	26,700.00
Gold Fields Limited Sponsored ADR	241632	0.64	35,300.00
MARATHON GOLD COMMON STK	.MOZ-CS CN	0.59	168,000.00
Cardinal Resources Ltd.	B8866Y	0.58	1,007,118.00
Gold Standard Ventures Corp.	B0TM86	0.55	234,106.00
TMAC Resources, Inc.	BYT062	0.51	63,500.00
Endeavour Mining Corporation	BDGN4L	0.51	9,740.00
Premier Gold Mines Limited	B1CF5B	0.49	117,100.00
Osisko Gold Royalties Ltd	BNGZ54	0.47	17,700.00
Probe Metals, Inc.	BWD1N4	0.43	177,100.00
Argonaut Gold Inc.	B50H72	0.41	98,900.00
Rio2 Ltd.	BGC0ML	0.40	469,506.00

LIBERTY GOLD RTD	.LGD-CS CN	0.35	155,000.00
LIBERTY GOLD WARRANT	.LGD-W CN	0.34	352,000.00
Auryn Resources Inc.	BFPNLY	0.21	52,566.00
Orezone Gold Corporation	B3QN09	0.18	99,000.00
Midas Gold Corp.	B56NPX	0.17	124,700.00
Nighthawk Gold Corp.	BMM28V	0.15	136,200.00
First Mining Gold Corp.	BFNW3J	0.08	148,819.00
PURE GOLD MINING WARRANTS	.PGM-W1 CN	0.06	144,500.00
MARATHON GOLD WARRANTS	.MOZ-WT CN	0.06	84,000.00
Eastmain Resources Inc.	229957	0.06	263,000.00
Columbus Gold Corporation	B15NVT	0.06	170,900.00
Marathon Gold Corporation	B4N00M	0.06	15,300.00
Otis Gold Corp.	B29QFK	0.04	142,800.00
PURE GOLD MINING RESTR. WTS.	.PGM-W CN	0.02	159,000.00
LEAGOLD MINING CORP wts	.LMC-W CN	0.01	27,985.00
BONTERRA RESOURCES INC WTS	.BTR-W1 CN	0.01	16,000.00
PROBE METALS REST. WARRANT	.PRB-W CN	0.01	61,000.00
ALIO GOLD WARRANTS	.ALO-W CN	0.00	61,000.00
ALLEGIANT GOLD RESTRTD WTS	.AUAU-W CN	0.00	42,000.00

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.